

Monroe County Employees Retirement System

840 South Roessler Street, Monroe, MI 48161-1557 (734) 241-1174



AGENDA

**Monroe County Employees Retirement
System Board of Trustees
Monday, February 23, 2015 5:00 P.M.
Mary K. Daume Library Service Center
840 South Roessler Street
Monroe, MI 48161**

1. Call to Order
2. Roll Call
3. Pledge of Allegiance
4. Approval of Agenda
5. Approval of Minutes
 - February 9, 2015 regular meeting
 - February 11, 2015 special meeting
6. Citizens Time
7. Consent Agenda
 1. Retirements

a. Mary Jo Edelman, Library (deferred)	January 28
b. Petrina Terrell Blunt, General County	February 18
 2. Financial Reports
 - a. Seizert Capital Partners Large Cap Value Performance Summary for the period ended December 31, 2014.
 - b. Seizert Capital Partners SMID Performance Summary for the period ended December 31, 2014.
 - c. Brandywine Global Investment Management Global Fixed Income for January 2015.
 3. Communication
 - a. Robbins Geller Rudman & Dowd Settlement Report for January 30, 2015.
 - b. Robbins Geller Rudman & Dowd Portfolio Monitoring Report for January 30, 2015.
 - c. Robbins Geller Rudman & Dowd Litigation Report as of December 31, 2014

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8. Approval of Bills
 1. Invoice dated January 23, 2015 in the amount of \$28,192.00 from Seizert Capital Partners for investment services rendered for the period of October 1, 2014 – December 31, 2014.
 2. Reimbursement in the amount of \$286.20 to James Davies for flight expenses incurred for the 2015 NCPERS conference.
- 8A. Refunds – None
- 8B. Retirement Payments
 1. Judith See, General County \$ 6,517.74
*January \$3,258.87
9. Communication – Board Action
 1. **Application for Service Retirement**
Timothy Garbo, Sheriff's Office
 2. **Application for Deferred Service Status**
Janice Navarre, General County
 3. **Application for Deferred Retirement**
Mary Jo Edelman, Library
 4. Communication from Chairman Grodi regarding committee appointments.
10. Resolutions
 1. **Service Retirement**
Judith See, General County
 2. **Application for Deferred Retirement**
Mary Jo Edelman, Library
 3. **Application for Service Retirement**
Timothy Garbo, Sheriff's Office
11. Presentations
 1. Cassidy Burns, Riverbridge
12. Consultant's Report
 1. Valuation report for the month ended January 31, 2015
13. Old Business
 1. Code of Conduct/Education/Travel/Due Diligence Policy and County Travel Policy 307.1
 2. Investment Policy Statement Review
 3. Request for Proposal – Actuary Services
 4. Gabriel Roeder Smith & Company Experience Study recommendation

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14. New Business
 15. Attorney's Report
 1. Communication dated February 6, 2015 from Thomas Stringer, Attorney for Bruce Weeks.
 16. Trustee Comments
 17. Administrative Calendar
- March 23, 2015 Review of Investment Manager:
 Templeton Portfolio, Paul Silva
 Mesirov, Tracy Savage
- April 27, 2015 Review of Investment Manager:
 Federated, Rob Kern
Disability Re-examinations
NCPERS 2015 Annual Educational Seminar, May 3-7
Hilton New Orleans Riverside Hotel, New Orleans, LA
- May 11, 2015 Review of Investment Manager:
 Lazard – Emerging Markets, Frank Sposato
Service Provider Disclosure Policy
Certification of Earnings for Disability Retirants
MAPERS 2015 Spring Educational Seminar, May 17-19
Soaring Eagle Resort, Mt. Pleasant, MI
- June 22, 2015 Review of Investment Manager:
 Delaware, Marcus Anderson
 Corbin, MP Hayden
Verification of Retirant and Beneficiary Data
- July 27, 2015 Review of Investment Manager:
 Renaissance Investment, Michael Fedorovich
Financial Audit/Statement
- August 24, 2015 Review of Investment Manager:
 Winslow Capital, Ray Urban
Actuarial Report – GRS
- September 21, 2015 Review of Investment Manager:
 Seizert, Chris Heatley
 Intercontinental, Devin Sullivan
MAPERS 2015 Fall Educational Seminar, September 27-29
Grand Traverse Resort & Spa, Acme, MI
- October 26, 2015 Review of Investment Manager:
 Anchor Capital, Michael Serchen
Summary Annual Report to Members

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November 23, 2015

Review of Investment Manager:
Brandywine, Brian Giuliano
Investment Policy Review

December 14, 2015

**Trustee Election: Michael Grodi, County
James Davies, Citizen at Large**
Set Meeting Schedule and Calendar

18. Adjourn

The Monroe County Employees Retirement System will provide necessary reasonable auxiliary aids and services, such as signers for the hearing impaired and audiotapes of printed materials being considered at the meeting to individuals with disabilities at the meeting upon one week's notice to the Retirement System. Individuals with disabilities requiring auxiliary aids or services should contact the Monroe County Employees Retirement System by writing or calling Sandy Calkins, Retirement Specialist, 840 South Roessler Street, Monroe, MI 48161 at (734) 241-1174.