

# Monroe County Employees Retirement System

840 South Roessler Street, Monroe, MI 48161-1557 (734) 241-1174



**AGENDA**  
**Monroe County Employees Retirement**  
**System Board of Trustees**  
**Monday, May 9, 2016 5:00 P.M.**  
**Mary K. Daume Library Service Center**  
**840 South Roessler Street**  
**Monroe, MI 48161**

1. Call to Order
2. Roll Call
3. Pledge of Allegiance
4. Approval of Agenda
5. Approval of Minutes
  - April 25, 2016
6. Citizens Time
7. Consent Agenda
  1. Retirements
    - a. Mark Braunlich, General County (deferred) May 24
  2. Financial Reports
    - a. Boyd Watterson client statement for the period ended March 31, 2016.
    - b. Brandywine information copy of investment services for the period ended March 31, 2016.
    - c. Intercontinental account statement for the period ended December 31, 2015.
    - d. Mesirow Institutional account statement for the period ended March 31, 2016.
8. Approval of Bills
  1. Invoice in the amount of \$6,381.71 from Comerica Commercial Card Service for NCPERS, MAPERS and a new trustee name plate.
  2. Invoice #5720 dated April 28, 2016 in the amount of \$15,225.31 from Monroe County Library System for retirement services through March 31, 2016.
  3. Invoice in the amount of \$151,470.84 from Morgan Stanley for management fees for the period of January 1, 2016 – March 31, 2016.
  4. Invoice #1327233 in the amount of \$9,750.00 from Plante Moran for professional services rendered.

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- 8A. Refunds
- |  |             |
|--|-------------|
| 1. Bradley Bentley, Sheriff's Office   | \$21,926.45 |
| Edward D. Jones FBO: Bradley Bentley   | \$33,303.05 |
| 2. Darlene Klingenberg, General County | \$ 223.13   |
- 8B. Retirement Payments
- |   |             |
|---|-------------|
| 1. Bradley Bentley, Sheriff's Office                              | \$10,891.80 |
| *Jan \$961.08, Feb \$2,482.68, March \$2,482.68, April \$2,482.68 |             |

9. Communication – Board Action

**Application for Deferred Service Status**

1. Chester Baughan, Road Commission
2. Tracy Gomez, Mental Health
3. Communication dated April 22, 2016 from Boyd Watterson regarding 1<sup>st</sup> quarter distribution.

10. Resolutions

**Service Retirement**

1. Bradley Bentley, Sheriff's Office

11. Presentations

1. Frank Sposato, Lazard

12. Consultant's Report

1. Valuation Report for the period ended April 30, 2016

13. Old Business

1. Code of Conduct/Education/Travel/Due Diligence Policy and County Travel Policy 307.1
2. Request for Proposal Investment Consultant

14. New Business

1. Service Provider Disclosure Policy
2. Certification of Earnings for Disability Retirants
3. Code of Conduct/Education/Travel/Due Diligence Policy

15. Attorney's Report

1. EDRO, Gregory Abood vs. Shannon Abood
2. EDRO, Bradley Bentley vs. Margaret Bentley
3. House Bill No. 5438

16. Trustee Comments

17. Administrative Calendar

June 27, 2016                      Review of Investment Manager:  
   Renaissance, Michael Fedorovich  
   Corbin, MP Hayden  
   Financial Audit/Statement

July 25, 2016                      Review of Investment Manager:  
   Federated, Rob Kern  
   Verification of Retirant and Beneficiary Data

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- |                    |  |
|--------------------|--|
| August 22, 2016    | Review of Investment Manager:<br>Winslow Capital, Ray Urban<br>Actuarial Report – Buck Consultants   |
| September 26, 2016 | Review of Investment Manager:<br>Seizert, Chris Heatley<br>Intercontinental, Devin Sullivan<br>MAPERS 2016 Fall Educational Seminar, September 18-20<br>Grand Hotel, Mackinac Island, MI<br>Summary Annual Report to Members |
| October 24, 2016   | Review of Investment Manager:<br>Anchor Capital, Michael Serchen   |
| November 28, 2016  | Review of Investment Manager:<br>Brandywine, Brian Giuliano<br>Wisdomtree, Chad Brown<br>Investment Policy Review  |
| December 12, 2016  | <b>Trustee Election: Joseph Hudson, County</b><br>Set Meeting Schedule and Calendar<br>Adopt Training Budget – According to policy   |
| 18.                | Adjourn  |