

**Minutes of the Special Meeting of the
Board of Trustees of the Monroe County
Employees Retirement System**

Special meeting of the Board of Trustees of the Monroe County Employees Retirement System held on June 4, 2009 at 5:00 P.M. in the Board of Commissioner's Meeting Room at 125 E. Second St., Monroe, Michigan.

PRESENT: Nancy Colpaert, Jim Davies, John Fowler, George Jondro, Jim Morgan, Bill Sisk and David Thompson

EXCUSED: Anne McCarthy and William Myers

ALSO PRESENT: Debra Elmore, Retirement Specialist and Thomas Michaud, Legal Counsel

With a quorum being present, Chairman Thompson called the meeting to order at 5:00 P.M.

Motion by George Jondro supported by Bill Sisk to approve the agenda as submitted. All in favor, motion carried.

Citizens Time – none

Motion by Jim Morgan, supported by George Jondro to go into closed session to discuss securities matter. Roll call taken on the motion with all in favor, Anne McCarthy and William Myers excused. Motion carried.

Motion by Bill Sisk, supported by John Fowler to accept recommendation by Thomas Michaud, Legal Counsel to resolve AON matter as discussed. Roll call taken on the motion with all in favor, Anne McCarthy and William Myers excused. Motion carried.

Motion by George Jondro, supported by Jim Morgan to adjourn. All in favor, motion carried. Meeting adjourned at 5:20 P.M.

Respectfully submitted,

David Thompson, Chairman
Monroe County Employees Retirement
System Board of Trustees