

Monroe County Employees Retirement System

840 South Roessler Street, Monroe, MI 48161-1557 (734) 241-1174



AGENDA

**Monroe County Employees Retirement
System Board of Trustees
Monday, August 28, 2017 5:00 P.M.
Mary K. Daume Library Service Center
840 South Roessler Street
Monroe, MI 48161**

1. Call to Order
2. Roll Call
3. Pledge of Allegiance
4. Approval of Agenda
5. Approval of Minutes
 - July 24, 2017, regular meeting
 - August 4, 2017, special meeting
6. Citizens Time
7. Consent Agenda
 1. Retirements

a. Harold Bilotta, Mental Health	August 6
b. Joan Meinhart, General County	August 22
c. Katherine Moore, General County	August 3
 2. Financial Reports
 - a. Boyd Watterson client statement for the period ended July 31, 2017.
 - b. Boyd Watterson Limited Duration Mid-Grade Fund for the period ended July 31, 2017.
 - c. Boyd Watterson GSA Fund for the period ended July 31, 2017.
 - d. Brandywine Global Investment Management Global Fixed Income July 2017.
 - e. Comerica Bank account statement for July 2017.
 - f. Corbin Pinehurst account statement for the period ended June 30, 2017.
 - g. Morgan Stanley client statement for July 2017.
 3. Communication
 - a. Robbins Geller Rudman & Dowd settlement report for July 28, 2017.
 - b. Robbins Geller Rudman & Dowd portfolio monitoring report for July 28, 2017.
 - c. Robbins Geller Rudman & Dowd litigation report for The Southern Company.

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8. Approval of Bills

1. Invoice in the amount of \$824.00 from Comerica Commercial Card Service for monthly QuickBooks online fee, postage and NCPERS registration.
2. Invoice #432545 in the amount of \$8,775.51 from Comerica for custodial services rendered for the period of April 1, 2017 – June 30, 2017.
3. Invoice dated July 18, 2017 in the amount of \$550.00 from Steven Dovitz, M.D. for an independent medical evaluation performed on Gregory Tafelski.
4. Invoice dated August 7, 2017 in the amount of \$1,000.00 from Diane Klisz-Karle, Ph.D. for an independent psychological evaluation performed on Keith Turner.
5. Invoice dated July 11, 2017 in the amount of \$39,614.00 from Seizert Capital for investment services rendered for the period of April 1, 2017 – June 30, 2017.
6. Invoice dated July 21, 2017 in the amount of \$3,990.00 from VanOverbeke, Michaud & Timmony for legal services rendered for the period of July 1, 2017 – July 31, 2017.

8A. Refunds

1. Douglas Arndt, Sheriff's Office
Edward Jones FBO: Douglas Arndt \$ 28,992.32
Edward Jones FBO: Douglas Arndt \$ 15,996.02
2. Harold Bilotta, Mental Health \$ 18,420.09
3. Lindsay Borawski, General County
Alerus Retirement Solutions FBO: Lindsay Borawski \$ 3,254.14
4. James Collins, General County
Alerus Retirement Solutions FBO: James Collins \$ 4,249.58
5. Melissa Trouten, General County
Alerus Retirement Solutions FBO: Melissa Trouten \$ 4,060.44
Alerus Retirement Solutions FBO: Melissa Trouten \$ 506.59
6. Ernest Greer, General County \$ 4,282.06
7. Janet Weingart, Mental Health \$ 12,072.62

8B. Retirement Payments

1. Douglas Arndt, Sheriff's Office \$ 2,809.40
*July \$87.80, August \$2,721.60
2. Harold Bilotta, Mental Health \$ 2,455.18
*August \$2,455.18, September \$2,927.09
3. Ernest Greer, General County \$ 1,638.76
*July \$509.88, August \$1,128.88
4. Janice Kirch, Library System \$ 3,344.65
*July \$1,090.65, August \$2,254.00
5. Katherine Moore, General County \$ 1,401.28
*August \$1,401.28, September \$1,497.82
6. Janet Weingart, Mental Health \$ 6,322.94
*July \$2,479.60, August \$3,843.34

9. Communication – Board Action

1. **Application for Deferred Retirement**
Katherine Moore, General County

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2. **Application for Disability Retirement**
Matthew Torongeau, Sheriff’s Office
3. **Application for Deferred Service Status**
Deanna Gower, General County
- Medical Reports**
4. Gregory Tafelski, Sheriff’s Office
5. Keith Turner, General County
- Disclosure Forms**
6. Conduent
7. Federated Investment
8. Lazard Asset Management
9. Morgan Stanley Wealth Management
10. Renaissance Investment Management
11. Winslow Capital Management
12. WisdomTree Asset Management
13. Communication from Boyd Watterson regarding 2nd quarter distribution related to interest in the Fund.
10. Resolutions
- Service Retirement**
1. Douglas Arndt, Sheriff’s Office
2. Ernest Greer, General County
3. Janice Kirch, Library System
4. Janet Weingart, Mental Health
- Deferred Retirement**
5. Harold Bilotta, Mental Health
6. Katherine Moore, General County
- Application for Service Retirement**
7. Katherine Moore, General County
- Application for Disability Retirement**
8. Matthew Torongeau, Sheriff’s Office
- Disability Retirant Re-examination**
9. Gregory Tafelski, Sheriff’s Office
10. Keith Turner, General County
11. Consultant’s Report
1. Valuation Report for the period ended July 31, 2017
12. Old Business
1. Request for Proposal Investment Consultant
13. New Business
1. Decision of Examining Physician - Permanent Disability Form
2. MAPERS Delegates
3. Purchase of Chromebooks

