

Monroe County Employees Retirement System

840 South Roessler Street, Monroe, MI 48161-1557 (734) 241-1174



AGENDA

**Monroe County Employees Retirement
System Board of Trustees
Monday, September 21, 2015 5:00 P.M.
Mary K. Daume Library Service Center
840 South Roessler Street
Monroe, MI 48161**

1. Call to Order
2. Roll Call
3. Pledge of Allegiance
4. Approval of Agenda
5. Approval of Minutes
 - August 24, 2015
6. Citizens Time
7. Consent Agenda
 1. Retirements
 - a. Mary Francis, General County September 22
 2. Financial Reports
 - a. Brandywine Global Investment Management Global Fixed Income for August 2015.
 3. Communication
 - a. Robbins Geller Rudman & Dowd Settlement Report for August 31, 2015.
8. Approval of Bills
 1. Invoice #5662 dated August 28, 2015 in the amount of \$14,556.85 from the Monroe County Library System for services rendered to the Retirement Board for April - June 2015.
 2. Invoice dated September 4, 2015 in the amount of \$1,200.00 from Diane K. Klisz-Karle, Ph.D. for an independent psychological evaluation performed on Keith M. Turner.
 3. Invoice #8406 dated September 11, 2015 in the amount of \$4,480.00 from Vanoverbeke, Michaud & Timmony for legal services rendered for the period July 1, 2015 – August 31, 2015.
 4. Invoice #224450 dated September 14, 2015 in the amount of \$11,000.00 from Buck Consultants for work to date on Five Year Experience Study.

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- 8A. Refunds
1. Susan Cassada, Sheriff’s Office \$29,344.74
9. Communication – Board Action
1. **Application for Disability Retirement**
Bradd Crary, Sheriff’s Office
 2. **Application for Deferred Service Status**
James Williams, Mental Health
 3. Laurie Breitner, Monroe County Library
 4. **Medical Reports**
Keith Turner, General County
 5. Communication dated August 27, 2015 from Alan D. Frank of Monroe County Central Dispatch concerning Reciprocal Retirement Act 88 of 1961.
 6. Communication dated September 17, 2015 from Graystone Consulting regarding Brian Green.
 7. Communication dated August 12, 2015 from Intercontinental Real Estate Corporation regarding U.S. Real Estate Investment Fund, LLC.
10. Resolutions
1. **Service Retirement**
Susan Cassada, Sheriff’s Office
 2. **Disability Retirant Re-examination**
Keith Turner, General
11. Presentations
1. Seizert, Chris Heatley
 2. Buck Consulting, Larry Langer – Actuarial Report/Experience Study
12. Consultant’s Report
1. Valuation Report for the period ended August 31, 2015
13. Old Business
1. Code of Conduct/Education/Travel/Due Diligence Policy and County Travel Policy 307.1
 2. Intercontinental Professional Staff
14. New Business
15. Attorney’s Report
1. Affidavit of Michael Grodi, Bruce Weeks
16. Trustee Comments
17. Administrative Calendar
- October 26, 2015 Review of Investment Manager:
Anchor Capital, Michael Serchen
Summary Annual Report to Members

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November 23, 2015

Review of Investment Manager:

Brandywine, Brian Giuliano

Investment Policy Review

December 14, 2015

Trustee Election: Michael Grodi, County

James Davies, Citizen at Large

Set Meeting Schedule and Calendar

Adopt Training Budget

18. Adjourn

The Monroe County Employees Retirement System will provide necessary reasonable auxiliary aids and services, such as signers for the hearing impaired and audiotapes of printed materials being considered at the meeting to individuals with disabilities at the meeting upon one week's notice to the Retirement System. Individuals with disabilities requiring auxiliary aids or services should contact the Monroe County Employees Retirement System by writing or calling Sandy Calkins, Retirement Specialist, 840 South Roessler Street, Monroe, MI 48161 at (734) 241-1174.