

Monroe County Employees Retirement System

840 South Roessler Street, Monroe, MI 48161-1557 (734) 241-1174



AGENDA
Monroe County Employees Retirement
System Board of Trustees
Monday, September 26, 2016 5:00 P.M.
Mary K. Daume Library Service Center
840 South Roessler Street
Monroe, MI 48161

1. Call to Order
2. Roll Call
3. Pledge of Allegiance
4. Approval of Agenda
5. Approval of Minutes
 - August 22, 2016
6. Citizens Time
7. Consent Agenda
 1. Retirements
 - a. Christine Kull, General County (deferred) September 7
 - b. Michele Buberniak, Library System September 12
 2. Financial Reports
 - a. Boyd Watterson Limited Duration Mid-Grade Fund for the period ended August 31, 2016.
 - b. Boyd Watterson GSA Fund for the period ended August 31, 2016.
 - c. Boyd Watterson statement of account for July 31, 2016.
 - d. Boyd Watterson statement of account for August 31, 2016.
 - e. Brandywine Global Investment Management Global Fixed Income August 2016.
 - f. Comerica Bank account statement for August 2016.
 - g. Corbin Pinehurst account statement for the period ended July 31, 2016.
 - h. Intercontinental account statement for the period ended June 30, 2016.
 - i. Mesirow Institutional account statement for the period ended July 31, 2016.
 - j. Morgan Stanley client statement for August 2016.
 3. Communication
 - a. Robbins Geller Rudman & Dowd settlement report for August 26, 2016.
 - b. Robbins Geller Rudman & Dowd portfolio monitoring report for August 26, 2016.

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8. Approval of Bills

1. Invoice in the amount of \$10,227.96 from Comerica Commercial Card Service for monthly QuickBooks online fee, and MAPERS.
2. Invoice dated September 22, 2016 in the amount of \$875.00 from VanOverbeke, Michaud & Timmony for legal services rendered for the period of August 1, 2016 – August 31, 2016.
3. Reimbursement in the amount of \$269.13 to Nancy Bellaire for expenses incurred for the 2016 MAPERS fall conference.
4. Reimbursement in the amount of \$288.48 to Sandy Calkins for expenses incurred for the 2016 MAPERS fall conference.
5. Reimbursement in the amount of \$371.80 to Michael Grodi for expenses incurred for the 2016 MAPERS fall conference.
6. Reimbursement in the amount of \$157.16 to George Jondro for expenses incurred for the 2016 MAPERS fall conference.
7. Reimbursement in the amount of \$383.24 to Anne McCarthy for expenses incurred for the 2016 MAPERS fall conference.
8. Reimbursement in the amount of \$256.48 to James Morgan for expenses incurred for the 2016 MAPERS fall conference.
9. Reimbursement in the amount of \$221.21 to Bob Neely for expenses incurred for the 2016 MAPERS fall conference.

8A. Refunds

- | | |
|-----------------------------------|-------------|
| 1. Sharon Flatt, General County | \$ 2,486.79 |
| 2. Robert Harmon, Road Commission | \$41,888.33 |
| Pershing FBO: Robert Harmon | \$37,763.89 |
| 3. Christine Kull, General County | \$18,270.62 |

8B. Retirement Payments

- | | |
|-----------------------------------|-------------|
| 1. Robert Harmon, Road Commission | \$ 2,327.66 |
| 2. Christine Kull, General County | \$ 2,147.36 |
| 3. Linda Rauch, Mental Health | \$ 351.36 |

9. Communication – Board Action

Application for Service Retirement

1. David LaMontaine, Sheriff's Office
2. Jennifer Poupard, General County
3. Michael Thatcher, Road Commission

Application for Deferred Retirement

4. Christine Kull, General County
5. Linda Rauch, Mental Health

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Disclosure Forms

6. Mesirow Financial
7. Morgan Stanley Graystone Consulting
8. Wisdom Tree Asset Management

9. Communication dated August 25, 2016 from Holly Scherer, Monroe Public Schools regarding Alex Parrish’s employment verification for the reciprocal retirement act.

10. Resolutions

Application for Service Retirement

1. David LaMontaine, Sheriff’s Office
2. Jennifer Poupard, General County
3. Michael Thatcher, Road Commission

Application for Deferred Retirement

4. Christine Kull, General County
5. Linda Rauch, Mental Health

Service Retirement

6. Robert Harmon, Road Commission

Deferred Retirement

7. Christine Kull, General County
8. Linda Rauch, Mental Health

11. Presentations

1. Chris Heatley, Seizert Capital
2. Devin Sullivan, Intercontinental

12. Consultant’s Report

1. Valuation Report for the period ended August 31, 2016

13. Old Business

1. County Travel Policy 307.1

14. New Business

1. Summary Annual Report to Members

15. Attorney’s Report

16. Trustee Comments

17. Administrative Calendar

October 24, 2016 Review of Investment Manager:
Anchor Capital, Michael Serchen

November 28, 2016 Review of Investment Manager:
Brandywine, Brian Giuliano
Wisdomtree, Chad Brown
Investment Policy Review

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December 12, 2016

Trustee Election: Joseph Hudson, County
Set Meeting Schedule and Calendar
Adopt Training Budget – According to policy

18. Adjourn

The Monroe County Employees Retirement System will provide necessary reasonable auxiliary aids and services, such as signers for the hearing impaired and audiotapes of printed materials being considered at the meeting to individuals with disabilities at the meeting upon one week's notice to the Retirement System. Individuals with disabilities requiring auxiliary aids or services should contact the Monroe County Employees Retirement System by writing or calling Sandy Calkins, Retirement Specialist, 840 South Roessler Street, Monroe, MI 48161 at (734) 241-1174.