

Monroe County Employees Retirement System

840 South Roessler Street, Monroe, MI 48161-1557 (734) 241-1174



AGENDA

**Monroe County Employees Retirement
System Board of Trustees
Monday, October 23, 2017 5:00 P.M.
Mary K. Daume Library Service Center
840 South Roessler Street
Monroe, MI 48161**

1. Call to Order
2. Roll Call
3. Pledge of Allegiance
4. Approval of Agenda
5. Approval of Minutes
 - September 25, 2017, regular meeting
6. Citizens Time
7. Consent Agenda
 1. Financial Reports
 - a. Boyd Watterson client statement for the period ended September 30, 2017.
 - b. Boyd Watterson Limited Duration Mid-Grade Fund for the period ended September 30, 2017.
 - c. Boyd Watterson GSA Fund for the period ended September 30, 2017.
 - d. Brandywine Global Investment Management Global Fixed Income September 2017.
 - e. Clarkston Capital Partners quarterly statement for September 30, 2017.
 - f. Comerica Bank account statement for September 2017.
 - g. Corbin Pinehurst account statement for the period ended August 31, 2017.
 - h. Morgan Stanley client statement for September 2017.
 2. Communication
 - a. Robbins Geller Rudman & Dowd settlement report for September 29, 2017.
 - b. Robbins Geller Rudman & Dowd portfolio monitoring report for September 29, 2017.
 - c. Robbins Geller Rudman & Dowd international portfolio monitoring report for Q3 2017.
 - d. Robbins Geller Rudman & Dowd repose report for Q3 2017.
8. Approval of Bills
 1. Invoice dated September 30, 2017 in the amount of \$19,218 from Clarkston Capital Partners for investment services rendered for the period of July 31, 2017 – September 30, 2017.
 2. Invoice #5846 in the amount of \$3,340.08 from Monroe County Library System for Dell Chromebooks and Amazon Basics laptop and tablet bags.

**Monroe County Employees
Retirement System Board of
Trustees – Agenda**

October 23, 2017 – Page 2

3. Invoice #5844 in the amount of \$17,291.48 from Monroe County Library System for retirement services rendered for July 1, 2017 – September 30, 2017.
4. Invoice in the amount of \$2,634.84 from Comerica Commercial Card Service for monthly QuickBooks online fee, postage, office supplies, and MAPERS conference.
5. Invoice #7614 in the amount of \$250.00 from NCPERS for 2018 membership fees.
6. Invoice dated October 10, 2017 in the amount of \$40,701.00 from Seizert Capital for investment services rendered for the period of July 1, 2017 – September 30, 2017.
7. Invoice dated October, 2017 in the amount of \$6,527.50 from VanOverbeke, Michaud & Timmony for legal services rendered for the period of September 1, 2017 – September 30, 2017.
8. Reimbursement in the amount of \$340.33 to Bob Neely for expenses incurred for the MAPERS Fall conference.

8A. Refunds

1. Joan Meinhart, General County
Nationwide FBO: Joan Meinhart \$ 3,532.31
2. Kurt Potratz, Sheriff's Office \$ 52,200.94

8B. Retirement Payments

1. Matthew Bruck, Library System \$ 2,019.88
*September \$1,077.28, October \$2,019.88
2. Joan Meinhart, General County \$ 1,104.87
*August \$356.40, September \$1,104.87
3. Kurt Potratz, Sheriff's Office \$ 4,554.46
*September \$910.91, October \$4,554.46

9. Communication – Board Action

Application for Deferred Retirement

1. Michelle Ashcraft, General County
2. Patsy Sharp, Mental Health

Application for Disability Retirement

3. Kelli Desilvis, Sheriff's Office

Application for Service Retirement

4. Cynthia Green, Library System
5. Monica Marcinak, Mental Health
6. Heath Velliquette, Sheriff's Office

Certificate of Attendance

7. Joey Becker, MAPERS
8. Nancy Bellaire, MAPERS
9. Michael Grodi, MAPERS
10. Anne McCarthy, MAPERS
11. Bob Neely, MAPERS
12. Jason Turner, MAPERS

**Monroe County Employees
Retirement System Board of
Trustees – Agenda**

October 23, 2017 – Page 3

13. Communication dated September 20, 2017 from Michael Bosanac, Administrator/Chief Financial Officer for the County of Monroe regarding Board of Commissioners approval of Post-Retirement Supplemental Pension Benefit Payment of \$50,000 aggregate amount for 2017.

 10. Resolutions
 - Service Retirement**
 1. Matthew Bruck, Library System
 2. Joan Meinhart, General County

 - Duty Disability Retirement**
 3. Kurt Potratz, Sheriff's Office

 - Application for Service Retirement**
 4. Cynthia Green, Library System
 5. Monica Marcinak, Mental Health
 6. Heath Velliquette, Sheriff's Office

 - Application for Deferred Retirement**
 7. Michelle Ashcraft, General County
 8. Patsy Sharp, Mental Health

 - Application for Disability Retirement**
 9. Kelli Desilvis, Sheriff's Office

 11. Consultant's Report
 1. Valuation Report for the period ended September 30, 2017
 2. Transition Summary

 12. Old Business
 1. Service Provider Disclosures
 2. Request for Information for Legal Services

 13. New Business
 1. Request for analysis of April Kipf's retirement account

 14. Attorney's Report
 1. Amanda M. Opperman v. Todd Opperman, DRO

 15. Trustee Comments

 16. Administrative Calendar
- November 27, 2017 Review of Investment Manager:
Investment Policy Review
- December 11, 2017 **Trustee Election: Anne McCarthy, County of Monroe**
James Morgan, Road Commission
George Jondro, Retiree
Set Meeting Schedule and Calendar
Adopt Training Budget – According to policy

**Monroe County Employees
Retirement System Board of
Trustees – Agenda**
October 23, 2017 – Page 4

17. Adjourn

The Monroe County Employees Retirement System will provide necessary reasonable auxiliary aids and services, such as signers for the hearing impaired and audiotapes of printed materials being considered at the meeting to individuals with disabilities at the meeting upon one week's notice to the Retirement System. Individuals with disabilities requiring auxiliary aids or services should contact the Monroe County Employees Retirement System by writing or calling Joey Becker, Retirement Specialist, 840 South Roessler Street, Monroe, MI 48161 at (734) 241-1174.