

Monroe County Employees Retirement System

840 South Roessler Street, Monroe, MI 48161-1557 (734) 241-1174



AGENDA

**Monroe County Employees Retirement
System Board of Trustees
Monday, October 26, 2015 5:00 P.M.
Mary K. Daume Library Service Center
840 South Roessler Street
Monroe, MI 48161**

1. Call to Order
2. Roll Call
3. Pledge of Allegiance
4. Approval of Agenda
5. Approval of Minutes
 - September 21, 2015
6. Citizens Time
7. Consent Agenda
 1. Retirements

a. Deborah Turner, Road Commission	September 18
b. Blair Dyer, Road Commission (deferred)	September 23
c. Anthony DeSilvis, General County	October 30
 2. Financial Reports
 - a. Boyd Watterson statement of account as of September 30, 2015.
 - b. Brandywine Global Investment Management Global Fixed Income September 2015.
 - c. Brandywine Global Investment Management Global Fixed Income Third Quarter 2015.
 - d. Seizert Capital Partners SMID Performance Summary as of September 30, 2015.
 - e. Seizert Capital Partners Large Cap Value Performance Summary as of September 30, 2015.
 - f. Comerica Account Statement for the period September 1, 2015 through September 30, 2015.
 3. Communication
 - a. Robbins Geller Rudman & Dowd Settlement Report for September 25, 2015.
 - b. Robbins Geller Rudman & Dowd Portfolio Monitoring Report for September 25, 2015.
 - c. Robbins Geller Rudman & Dowd International Portfolio Monitoring Report.

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8. Approval of Bills

1. Invoice dated September 29, 2015 in the amount of \$250.00 from NCPERS for 2016 membership renewal.
2. Invoice dated October 20, 2015 in the amount of \$275.00 from Comerica Commercial Card Service for MAPERS.
3. Invoice #415536 in the amount of \$5,070.36 from Comerica Bank for custodial services rendered for the period of July 1, 2015 – September 30, 2015.
4. Invoice #2248335 dated October 14, 2015 in the amount of \$16,750.00 from Buck Consultants, LLC for work to date on Five Year Experience Study and the second installment for Basic Actuarial Services including the December 31, 2014 annual actuarial valuation.
5. Invoice dated October 14, 2015 in the amount of \$25,346.00 from Seizert Capital Partners for investment services rendered for the period of July 1, 2015 – September 30, 2015.
6. Invoice dated October 23, 2015 in the amount of \$1,945.00 from VanOverbeke, Michaud & Timmony for legal services rendered for the period of September 1, 2015 – September 30, 2015.
7. Invoice #42781 dated September 17, 2015 in the amount of \$13,401.00 from Boyd Watterson for investment serviced rendered for the period of June 1, 2015 – August 31, 2015.
8. Reimbursement in the amount of \$334.75 to Nancy Bellaire for expenses incurred for the 2015 Fall MAPERS conference.
9. Reimbursement in the amount of \$370.80 to James Davies for expenses incurred for the 2015 Fall MAPERS conference.
10. Reimbursement in the amount of \$321.43 to Michael Grodi for expenses incurred for the 2015 Fall MAPERS conference.
11. Reimbursement in the amount of \$253.87 to Joseph Hudson for expenses incurred for the 2015 Fall MAPERS conference.

8A. Refunds

- | | |
|----------------------------------------|-------------|
| 1. Robert Breisacher, Sheriff's Office | \$16,905.74 |
| 2. Erin Cardimen, Sheriff's Office | \$ 306.60 |

8B. Retirement Payments

- | | |
|--------------------------------------------|-------------|
| 1. Robert Breisacher, Sheriff's Office | \$ 7,435.56 |
| **August \$118.02, September \$3,658.77 | |
| 2. Susan Cassada, Sheriff's Office | \$ 3,630.91 |
| **June \$172.89, July \$1,729.01 | |
| 3. Deborah Turner, Road Commission | \$10,063.29 |
| **September \$1,792.05, October \$4,135.62 | |

9. Communication – Board Action

Application for Service Retirement

1. Bradley Bentley, Sheriff's Office
2. Shirley Colosimo, General County
3. Anthony DeSilvis, General County

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December 14, 2015

**Trustee Election: Michael Grodi, County
James Davies, Citizen at Large**
Set Meeting Schedule and Calendar
Adopt Training Budget

18. Adjourn

The Monroe County Employees Retirement System will provide necessary reasonable auxiliary aids and services, such as signers for the hearing impaired and audiotapes of printed materials being considered at the meeting to individuals with disabilities at the meeting upon one week's notice to the Retirement System. Individuals with disabilities requiring auxiliary aids or services should contact the Monroe County Employees Retirement System by writing or calling Sandy Calkins, Retirement Specialist, 840 South Roessler Street, Monroe, MI 48161 at (734) 241-1174.