

**Monroe County Employees Retirement
System Board of Trustees
AGENDA
October 24, 2011 5:00 P.M.
Board of Commissioners Chambers**

1. Roll Call / Call to Order
2. Approval of Minutes – September 26, 2011 regular meeting
3. Approval of Agenda
4. Citizens Time
5. Presentation – Lisa George, NWQ & Tradewinds
6. Consent Agenda
 - A. Retirements

Anne Smith, Library	September 30
David Scott, Board of Commissioners (deferred)	October 2
Larry Pickens, Health Department (deferred)	October 18
 - B. Financial Reports – **On File with Retirement Specialist**
 1. Boyd Watterson Asset Management Client Statement for the period ended September 30, 2011.
 2. Comerica Bank Securities Lending Statement for August 2011.
 3. Morgan Stanley Smith Barney Client Statement for Anchor Capital Advisors, Eagle Global Advisors, Lazard Asset Management, NWQ LCV and International and Renaissance Investment Management for the period ended September 30, 2011.
 4. Renaissance Investment Management International Equity Portfolio for the Third Quarter 2011.
 5. Winslow Capital Portfolio Summary for the period ended September 30, 2011.
 - C. Communication
 1. Communication dated September 30, 2011 from Morgan Stanley Smith Barney regarding brochure supplements about individuals providing investment advice.

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2. Robbins Geller Rudman & Dowd Portfolio Monitoring Report for the quarter ended June 30, 2011.
3. Robbins Geller Rudman & Dowd Settlement Report for October 2011.

7. Approval of Bills

1. Invoice dated September 30, 2011 in the amount of \$3,177.92 from Comerica Commercial Card Service for the 2011 MAPERS educational seminar.
2. Invoice #2015 dated September 22, 2011 in the amount of \$506.19 from County of Monroe Finance Department for August 2011 Postage and Federal Express charges.
3. Invoice #2056 dated October 18, 2011 in the amount of \$35.86 from County of Monroe Finance Department for September 2011 Postage and Federal Express charges.
4. Invoice #2031 dated October 6, 2011 in the amount of \$19,359.47 from the County of Monroe Finance Department for charges for services rendered to the Retirement Board for July – September 2011.
5. Invoice #0811-576-21 from the County of Monroe Printing Department for envelopes.
6. Invoice dated September 21, 2011 in the amount of \$550.00 from Steven Dovitz, M.D. for the independent medical evaluation of Brian Murray.

7A. Refunds

- | | |
|--|-------------|
| 1. Larry Pickens, Health Department (deferred) | \$ 2,917.90 |
| (Franklin Templeton FBO: Larry Pickens) | \$11,735.25 |

7B. Retirement Payments

- | | |
|---|-------------|
| 1. Larry Pickens, Health Department (deferred) | \$ 1,618.54 |
| **October \$730.94 | |
| 2. David Scott, Board of Commissioners (deferred) | \$ 303.36 |
| **October \$293.70 | |

8. Communications

Application for Service Retirement

1. Emilia Rempe, Library
2. Lois White, Library

Application for Deferred Retirement

3. Phyllis Kinkead, Mental Health
4. Larry Pickens, Health Department
5. David Scott, Board of Commissioners

Application for Disability Retirement

6. Shelly Romanowski, Sheriff's Office
7. Medical report dated September 21, 2011 from Steven Dovitz, M.D. regarding an independent medical evaluation of Brian Murray.

9. Resolutions

Application for Service Retirement

1. Emilia Rempe, Library
2. Lois White, Library

Application for Deferred Retirement

3. Phyllis Kinkead, Mental Health
4. Larry Pickens, Health Department
5. David Scott, Board of Commissioners

Deferred Retirement

6. Larry Pickens, Health Department
7. David Scott, Board of Commissioners

Disability Retirant Re-examination

8. Brian Murray, Sheriff's Office

10. Attorney's Report

- Sharyn Newkirk - pension benefit change

11. Consultant's Report

- Valuation report for month ended September 30, 2011

12. Old Business

- Audit retirement files

13. New Business

- Recording Retirement Board Meeting

14. Trustee Comments

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15. Administrative Calendar

November 28, 2011 Review of Investment Manager:
 Pacific Income, Tom DiBari
Investment Policy Review

December 12, 2011 **Trustee Election: Anne McCarthy, County**
 James Morgan, Road Commission
 William Myers, Retiree
Set Meeting Schedule and Calendar

16. Adjourn