

Monroe County Employees Retirement System

840 South Roessler Street, Monroe, MI 48161-1557 (734) 241-1174



AGENDA
Monroe County Employees Retirement
System Board of Trustees
Monday, November 28, 2016 5:00 P.M.
Mary K. Daume Library Service Center
840 South Roessler Street
Monroe, MI 48161

1. Call to Order
2. Roll Call
3. Pledge of Allegiance
4. Approval of Agenda
5. Approval of Minutes
 - October 24, 2016
6. Citizens Time
7. Consent Agenda
 1. Retirements
 - a. Joy Langton, General County (deferred) November 12
 - b. David LaMontaine, Sheriff's Office November 14
 2. Financial Reports
 - a. Boyd Watterson Limited Duration Mid-Grade Fund for the period ended October 31, 2016.
 - b. Boyd Watterson GSA Fund for the period ended October 31, 2016.
 - c. Boyd Watterson statement of account for October 31, 2016.
 - d. Brandywine Global Investment Management Global Fixed Income October 2016.
 - e. Comerica Bank account statement for October 2016.
 - f. Corbin Pinehurst account statement for the period ended September 30, 2016.
 - g. Mesirow Institutional account statement for the period ended September 30, 2016.
 - h. Morgan Stanley client statement for October 2016.
 3. Communication
 - a. Robbins Geller Rudman & Dowd settlement report for October 28, 2016.
 - b. Robbins Geller Rudman & Dowd portfolio monitoring report for October 28, 2016.
8. Approval of Bills
 1. Invoice in the amount of \$1,490.41 from Comerica Commercial Card Service for monthly QuickBooks online fee, and NCPERS.

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2. Invoice in the amount of \$5,235.85 from Comerica Bank for custodial services rendered for July 1, 2016 – September 30, 2016.
 3. Invoice #5799 dated November 2, 2016 in the amount of \$15,426.40 from the Monroe County Library System for retirement services rendered for July 1, 2016 – September 30, 2016.
 4. Invoice dated November 8, 2016 in the amount of \$100.00 from MAPERS for the 2017 membership renewal.
 5. Reimbursement in the amount of \$802.69 to Michael Grodi for expenses incurred for the 2016 NCPERS public safety conference.
- 8A. Refunds
- | | |
|--|-------------|
| 1. Robert Fleeman, Sheriff's Office | \$32,249.82 |
| 2. Michael Thatcher, Road Commission | \$28,016.24 |
| Symetra Life Insurance FBO: Michael Thatcher | \$14,555.74 |
- 8B. Retirement Payments
- | | |
|--|-------------|
| 1. Robert Fleeman, Sheriff's Office | \$ 4,294.36 |
| *October \$1,461.92, November \$2,832.44 | |
| 2. Michael Thatcher, Road Commission | \$ 3,685.62 |
| *October \$1,812.60, November \$1,873.02 | |
9. Communication – Board Action
1. **Application for Deferred Retirement**
Joy Langton, General County
 2. **Application for Deferred Service Status**
Julie Hindall, General County
 3. Communication dated October 25, 2016 from Boyd Watterson regarding 3rd quarter 2016 distribution.
 4. Communication dated November 9, 2016 from Nancy Bellaire, Monroe County Library System Director regarding issuance of 13th checks for 2016.
 5. Communication dated October 28, 2016 from Robert Neely, Chairman of the Monroe County Retiree Health Care Trust Board regarding Request for Proposal – Professional Investment Consultant Services.
10. Resolutions
1. **Application for Deferred Retirement**
Joy Langton, General County
 2. **Service Retirement**
Robert Fleeman, Sheriff's Office
 3. Michael Thatcher, Road Commission
11. Presentations
1. Amer Hasan, Brandywine
 2. Michael Fedorovich, Renaissance

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12. Consultant's Report
 1. Valuation Report for the period ended October 31, 2016
 2. Third Quarter Performance Report
13. Old Business
 1. County Travel Policy 307.1
14. New Business
 1. Investment Policy Review
 2. Trustee Election
15. Attorney's Report
 1. IRC Section 401(a)(9) Compliance
16. Trustee Comments
17. Administrative Calendar

December 12, 2016

Trustee Election: Joseph Hudson, County
Set Meeting Schedule and Calendar
Adopt Training Budget – According to policy

18. Adjourn

The Monroe County Employees Retirement System will provide necessary reasonable auxiliary aids and services, such as signers for the hearing impaired and audiotapes of printed materials being considered at the meeting to individuals with disabilities at the meeting upon one week's notice to the Retirement System. Individuals with disabilities requiring auxiliary aids or services should contact the Monroe County Employees Retirement System by writing or calling Sandy Calkins, Retirement Specialist, 840 South Roessler Street, Monroe, MI 48161 at (734) 241-1174.