



# Monroe County Employee's Retirement System

125 East Second Street • Monroe, Michigan 48161-2197  
Secretary: (734) 240-7016 • Retirement Specialist: (734) 240-7264  
Fax: (734) 240-7266

## Minutes of the Regular Meeting of the Board of Trustees of the Monroe County Employees Retirement System

Regular meeting of the Board of Trustees of the Monroe County Employees Retirement System held on January 24, 2005 at 5:00 P.M. in the Board of Commissioner's Meeting Room at 125 E. Second St., Monroe, Michigan.

PRESENT: Clayton Charron, Robin Collingsworth, Nancy Colpaert, Jim Davies, George Jondro (arrived at 6:00), Jim Morgan, Jerry Oley (excused at 6:20), William Sisk and David Thompson.

ABSENT: none

ALSO PRESENT: Debra Elmore, Retirement Specialist; Charles Londo, Secretary; Michael VanOverbeke, Legal Counsel and Sam Galanis, Investment Consultant

With a quorum being present, Chairman Thompson called the meeting to order at 5:00 P.M.

Motion by Jim Morgan, supported by Jim Davies to nominate David Thompson for Chairman. With no other nominations, motion by Jim Davies, supported by Bill Sisk to close nominations and cast a unanimous ballot for David Thompson. All in favor, motion carried. George Jondro excused.

Motion by Nancy Colpaert, supported by Robin Collingsworth to nominate Jim Morgan for Vice Chairman. With no other nominations, motion by Jim Davies, supported by Clayton Charron to close nominations and cast a unanimous ballot for Jim Morgan. All in favor, motion carried. George Jondro excused.

Motion by Jim Davies, supported by Robin Collingsworth to approve minutes of the December 20, 2004 meeting as submitted. All in favor, motion carried. George Jondro excused.

Motion by Bill Sisk, supported by Nancy Colpaert to approve agenda as submitted. All in favor, motion carried. George Jondro, excused.

Citizens Time – none

*Item 2*

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**Presentations** - money managers to replace Sound Capital Partners as follows:

Oak Ridge Investments – Ken Kailin, Executive Vice President and Andrew Wajntraub, Vice President. Their benchmark is the Russell 1000 Growth Index, fees are 50 basis points and they usually carry cash of 4-5%.

Renaissance – Michael Schroer. Their benchmark is the Russell 1000 Growth Index, fees are 50 basis points and they usually carry cash of 1%.

AllianceBernstein Regent – Troy Barton. Their benchmark is the S & P 500, fees are 67 basis points and they usually carry cash of 3-5%.

Motion by Jim Davies, supported by Jim Morgan to approve consent agenda as submitted below:

**Deceased Retirees for 2004**

John Navarre, Sheriff's Office	February 20
Sandra Gerweck, County Clerk	February 29
William Larner, Sheriff's Office	March 1
Alice Krueger, County Clerk	March 25
Daniel Sullivan, Circuit Court Judge	May 2
Shirley Lentz, Sheriff's Office	June 10
Eve Awendt, Drain	July 7
Robert Norwood, Emergency Management	September 8
Elizabeth Harrington, Sheriff's Office	November 2
Marilyn Norden, Library	November 25
<b>A. Retirements</b> – Norman Blanchett, Treasurer	January 1
William Lavoy, Circuit Court Judge	January 1
Barbara Neidinger, Circuit Court	January 1
V. Lehr Roe, Commissioner	January 1
Rollin Webb, Drain Commissioner	January 1
Carolyn Lambrix, County Agency	January 1
Douglas King, Road Commission	January 3
James Heisler, Sheriff's Office	January 8
Michael LaVoy, Sheriff's Office	January 8
Thomas C. Hudson, Sheriff's Office	January 9
Marilyn Wahl, Drain	January 31

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**B. Financial Reports – On File with Retirement Specialist**

1. Comerica Bank Custodial Consolidated Statement, Statement of Account for Cash account, Anchor Capital Advisors, Boyd Watterson Asset Management, LLC, Brandywine Asset Management, NWQ Investment Managers, Pacific Income Advisors, Rorer Asset Management, Sound Capital Partners and Templeton Portfolio Advisors for the period ending December 31, 2004 and Securities Lending Statement for November, 2004.
2. Boyd Watterson Asset Management portfolio appraisal for period ending November 30, 2004.
3. Morgan Stanley Vision Account for period ending December 31 2004 for Anchor Capital, Brandywine Asset Management, Brandywine, NWQ Investment Management, Rorer Asset Management, Sound Capital Partners and Templeton Portfolio Advisors.

**C. Communication**

1. Letter dated December 23, 2004 from Franklin Templeton Investments concerning two departures of personnel from Templeton's Global Equity Group.
2. GRS News Scan, December 2004.

All in favor, motion carried. George Jondro excused.

**Invoices**

Motion by Clayton Charron, supported by Jim Morgan to approve for payment the following invoices, subject to house audit:

1. Invoice #92756 dated December 31, 2004 in the amount of \$505.00 from Gabriel, Roeder, Smith & Co. for benefit calculations in excess of the 30 included in annual retainer.
2. Invoice dated December 1, 2004 in the amount of \$50.00 from MAPERS for 2005 membership dues.

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3. Invoice #3538 dated December 21, 2004 in the amount of \$2,050.71 from Monroe County Library System for library retiree health insurance premiums for period 01/01/05 through 01/31/05.
4. Invoice #3542 dated January 7, 2005 in the amount of \$17,875.15 from the Monroe County Library System for library retiree health insurance premiums for period 01/20/05 through 02/20/05.
5. Invoice #3543 dated January 14, 2005 in the amount of \$1,626.84 from the Monroe County Library System for library retiree health insurance premiums for period 02/01/05 through 03/01/05.
6. Invoice dated December 28, 2004 in the amount of \$283.96 from the Monroe County Planning Department for printing the Summary Annual Reports to Members.
7. Invoice dated January 11, 2005 in the amount of \$18,624.00 from Sound Capital Partners for investment management fees for 4<sup>th</sup> quarter 2004.

Roll call taken on the motion with all in favor, motion carried. George Jondro excused.

**Refunds**

Motion by Jim Davies, supported by Clayton Charron to approve for payment the following refunds:

1.	Dana Blair, Sheriff's Office	\$ 818.64
2.	Norman Blanchett, Treasurer	\$ 7,472.43
3.	HR Block Custodian for IRA (F.B.O. Norman Blanchett)	\$19,711.81
4.	James Heisler, Sheriff's Office	\$47,320.21
5.	Pershing LLC (F.B.O. James Heisler)	\$45,321.59
6.	Thomas C. Hudson, Sheriff's Office	\$39,681.26
7.	Pershing LLC (F.B.O. Thomas C. Hudson)	\$32,179.87
8.	Douglas King, Road Commission	\$25,389.41
9.	Pershing LLC (F.B.O. Douglas King)	\$18,887.90
10.	Michael LaVoy, Sheriff's Office	\$36,822.06
11.	Monroe Bank & Trust (F.B.O. Michael LaVoy)	\$34,108.00
12.	Pershing LLC (F.B.O. Peter Navarre)	\$ 4,067.40
13.	Frank Riffle, County Agency	\$42,971.88

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Roll call taken on the motion with all in favor, motion carried. George Jondro excused.

**Retirement Payments**

Motion by Jim Davies, supported by Clayton Charron to approve the following retirement payment:

1.	Norman Blanchett, Treasurer	\$3,265.67
2.	James Heisler, Sheriff's Office (pro-rated)	\$2,871.78
3.	Thomas C. Hudson, Sheriff's Office (pro-rated)	\$2,385.02
4.	Douglas King, Road Commission (pro-rated)	\$1,529.08
5.	Michael LaVoy, Sheriff's Office (pro-rated)	\$1,839.31
6.	William F. Lavoy, Circuit Court Judge	\$1,435.34
7.	Barbara Neidinger, Circuit Court	\$ 900.68
8.	Frank Riffle, County Agency	\$2,944.49
9.	V. Lehr Roe, Commissioner	\$ 340.28
10.	Rollin Webb, Drain Commissioner	\$1,226.20

Roll call taken on the motion with all in favor. Motion carried. George Jondro excused.

**Communications**

1. Letter dated January 6, 2005 from Gabriel, Roeder, Smith & Co. regarding proposed fees for the December 31, 2004 actuarial valuation of the Monroe County Employees' Retirement System.

Motion by Nancy Colpaert, supported by Robin Collingsworth to accept, place on file and approve proposed fees. All in favor, motion carried. George Jondro excused.

2. Letter dated January 13, 2005 from Christine Kull from the Historical Museum concerning hours as a part time employee and being vested in the Retirement System from previous employment with the Museum.

Legal states that the Retirement Ordinance allows part time employees to be members of the Retirement System as long as they work 1000 hours per year. This also is in accordance with State Pension Law. Motion by Jim Morgan, supported by Jim Davies to accept, place on file and refer to the Secretary and Retirement Specialist to audit her files to make sure she has the required 1000 hours per year. All in favor, motion carried. George Jondro excused.

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3. One-Day Seminar sponsored by MAPERS and Gabriel, Roeder, Smith & Co. on Thursday, February 24, 2005 at the Kensington Court Hotel, Ann Arbor for a cost of \$35.00 per person.

Motion by Bill Sisk, supported by Jim Davies to allow any trustee, the Secretary and the Retirement Specialist to attend. All in favor, motion carried. George Jondro excused.

**Proposed Resolutions**

Motion by Jim Davies, supported by Robin Collingsworth to accept and place on file the following resolution:

1. Rick Feick, Deferred, Commissioner – Application for Service Retirement
2. Denise Smith, Sheriff's Office – Application for Disability Retirement
3. Robert Vanisacker, Road Comm. – Application for Disability Retirement
4. Norman Blanchett, County Treasurer – Service Retirement
5. James Heisler, Sheriff's Office – Service Retirement
6. Thomas C. Hudson, Sheriff's Office – Service Retirement
7. Douglas King, Road Commission – Service Retirement
8. Michael LaVoy, Sheriff's Office – Service Retirement
9. William Lavoy, Circuit Court Judge – Service Retirement
10. Barbara L. Neidinger, Circuit Court – Service Retirement
11. Frank Riffle, County Agency – Service Retirement
12. V. Lehr Roe, Commissioner – Service Retirement
13. Rollin Webb, Drain Commissioner – Service Retirement

All in favor, motion carried. Jerry Oley excused.

**Attorney Report**

Mr. VanOverbeke explained the Retirement Board received a check in the amount of \$907.47 from Templeton representing the Retirement Board's proportionate share of the distribution from the Laidlaw, Inc. Stockholders Litigation Settlement Fund. Motion by Nancy Colpaert, supported by George Jondro to acknowledge the check. All in favor, motion carried. Jerry Oley excused.

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**Consultant's Report**

Mr. Galanis reviewed the evaluation update for period ending December 31, 2004. Fund is up a little over two million for the month.

After interviews of money managers and discussion by the Board a motion was made by George Jondro and supported by Jim Morgan to hire AllianceBernstein Regent to replace Sound Capital Partners as the Large Cap Growth Money Manager. All in favor, motion carried. Jerry Oley excused. Clayton Charron would like to have Mr. Galanis negotiate the fee with the new money manager.

**Old Business**

- Ron Cole – County has received permission to appeal
- Disability Re-exams  
David Webb – re-examining doctor requires a pre-payment for exam.  
Motion by Jim Davies, supported by Robin Collingsworth to pay expense.  
All in favor, motion carried. Jerry Oley excused.
- Investment Policy – Committee met on January 17, 2005. A new draft is being prepared to go back to the committee for review and final presentation to the full board.

**New Business**

- Meeting dates for 2005.

**Trustee Comments - none**

Motion by Jim Davies, supported by Bill Sisk to adjourn. All in favor, motion carried. Meeting adjourned at 7:40 P.M.

Respectfully Submitted,

*David Thompson*

David Thompson, Chairman  
Monroe County Employees Retirement  
System Board of Trustees





**MONROE COUNTY EMPLOYEES RETIREMENT SYSTEM**

**RESOLUTION**

**Adopted: January 24, 2004**

**RE: Rick D. Feick - Application for Service Retirement**

**WHEREAS**, the Board of Trustees is in receipt of an application for retirement from the above named individual, and

**WHEREAS**, it appears, based on preliminary information provided, that said applicant meets the eligibility requirements of the Retirement System and any applicable collective bargaining agreement, therefore be it

**RESOLVED**, that said application for retirement is preliminarily approved subject to the adoption by the Board of a resolution approving the calculations of the actuary after audit by the Retirement Specialist of the employer, and further

**RESOLVED**, that the actuary prepare and submit a retirement estimate to the Retirement System as soon as possible, and further

**RESOLVED**, that following applicant's last date on the active payroll, a retirement data sheet be completed by the employer and submitted to the Retirement System's actuary, and further

**RESOLVED**, that upon receipt of the retirement calculation form from the actuary, the Retirement Specialist will contact the applicant and set up an appointment to review the calculations and option election form, and further

**RESOLVED**, that upon receipt of the completed election form by the applicant, the Board of Trustees will consider adoption of a resolution approving payments of the applicable benefit amounts subject to correctness of calculations and data.

*Jun 9-1*

**MONROE COUNTY EMPLOYEES RETIREMENT SYSTEM**

**RESOLUTION**

Adopted: January 24, 2004

**Re: Disability Retirement Application – Denise Smith**

**WHEREAS**, the Board of Trustees is in receipt of an application dated December 15, 2004 from Denise Smith requesting a disability retirement effective December 15, 2004, and

**WHEREAS**, the Board of Trustees may retire a member who becomes incapacitated for continued employment by the County, County Library System, County Community Mental Health Authority, or County Road Commission upon meeting the requirements of the Retirement System, therefore be it

**RESOLVED**, that the Board of Trustees acknowledges receipt of said application and directs the processing of said application in accordance with the Retirement System provisions, and further

**RESOLVED**, that the Board of Trustees hereby appoints Dr. Dovitz as its Medical Advisor to conduct a medical examination of said disability retirement applicant, and further

**RESOLVED**, that the Board of Trustees directs the Board's Secretary to contact Dr. Dovits to set up an appointment for Denise Smith to be examined, and further

**RESOLVED**, that the Board of Trustees directs the Board's Secretary to contact Denise Smith to request a signed Medical Authorization and all medical records and/or incident reports, and further

**RESOLVED**, that the Member shall submit all medical records and/or incident reports to the Board and its Medical Advisor, and further

**RESOLVED**, that the Board's Secretary forward appropriate correspondence to the physician relative to the responsibilities of the Medical Advisor, and further

**RESOLVED**, that the Medical Advisor fulfill its duties and reports to the Board of Trustees its findings and certifications, and further

**RESOLVED**, that copies of this resolution and applicable procedures shall be forwarded to Denise Smith, Dr. Dovitz and all other appropriate parties.

*Jim 9-2*

**MONROE COUNTY EMPLOYEES RETIREMENT SYSTEM**

**RESOLUTION**

Adopted: January 24, 2004

**Re: Disability Retirement Application – Robert Vanisacker**

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**WHEREAS**, the Board of Trustees is in receipt of an application dated December 2, 2004 from Robert Vanisacker requesting a disability retirement effective December 2, 2004, and

**WHEREAS**, the Board of Trustees may retire a member who becomes incapacitated for continued employment by the County, County Library System, County Community Mental Health Authority, or County Road Commission upon meeting the requirements of the Retirement System, therefore be it

**RESOLVED**, that the Board of Trustees acknowledges receipt of said application and directs the processing of said application in accordance with the Retirement System provisions, and further

**RESOLVED**, that the Board of Trustees hereby appoints Dr. Dovitz as its Medical Advisor to conduct a medical examination of said disability retirement applicant, and further

**RESOLVED**, that the Board of Trustees directs the Board's Secretary to contact Dr. Dovits to set up an appointment for Robert Vanisacker to be examined, and further

**RESOLVED**, that the Board of Trustees directs the Board's Secretary to contact Robert Vanisacker to request a signed Medical Authorization and all medical records and/or incident reports, and further

**RESOLVED**, that the Member shall submit all medical records and/or incident reports to the Board and its Medical Advisor, and further

**RESOLVED**, that the Board's Secretary forward appropriate correspondence to the physician relative to the responsibilities of the Medical Advisor, and further

**RESOLVED**, that the Medical Advisor fulfill its duties and reports to the Board of Trustees its findings and certifications, and further

**RESOLVED**, that copies of this resolution and applicable procedures shall be forwarded to Robert Vanisacker, Dr. Dovitz and all other appropriate parties.

*Item 9-3*

**MONROE COUNTY EMPLOYEES RETIREMENT SYSTEM**

**RESOLUTION**

**Re: Service Retirement of Norman J. Blanchett**

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**WHEREAS**, Norman J. Blanchett, Monroe County Treasurer has submitted his application for a service retirement to the Board of Trustees requesting an effective retirement date of January 1, 2005, and

**WHEREAS**, Norman J. Blanchett has been credited with 36 years of service credit, and

**WHEREAS**, the Board of Trustees has verified that the aforesaid participant meets all those requirements for a service retirement as established pursuant to the provisions of the Retirement System and applicable collective bargaining agreements, and

**WHEREAS**, the Board of Trustees has provided all necessary personal and financial data to the Board's actuary who has completed all necessary reports relating to participant and/or designated beneficiary, and

**WHEREAS**, Norman J. Blanchett has reviewed the actuarial calculations and has elected an Option B form of retirement naming Loretta Blanchett as option beneficiary, therefore be it

**RESOLVED**, that service retirement is hereby granted to Norman Blanchett effective January 1, 2005, and further

**RESOLVED**, that benefits be paid consistent with the foregoing, and further

**RESOLVED**, that a copy of this resolution be forwarded to Norman Blanchett.

*Item 9-4*

**MONROE COUNTY EMPLOYEES RETIREMENT SYSTEM**

**RESOLUTION**

**Re: Service Retirement of James Heisler**

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**WHEREAS**, James Heisler of the Monroe County Sheriff's Office has submitted his application for a service retirement to the Board of Trustees requesting an effective retirement date of January 8, 2005, and

**WHEREAS**, James Heisler has been credited with 32 years and 10 months of service credit, and

**WHEREAS**, the Board of Trustees has verified that the aforesaid participant meets all those requirements for a service retirement as established pursuant to the provisions of the Retirement System and applicable collective bargaining agreements, and

**WHEREAS**, the Board of Trustees has provided all necessary personal and financial data to the Board's actuary who has completed all necessary reports relating to participant and/or designated beneficiary, and

**WHEREAS**, James Heisler has reviewed the actuarial calculations and has elected an Option C-120 form of retirement naming Susan Heisler as option beneficiary, therefore be it

**RESOLVED**, that service retirement is hereby granted to James Heisler effective January 8, 2005, and further

**RESOLVED**, that benefits be paid consistent with the foregoing, and further

**RESOLVED**, that a copy of this resolution be forwarded to James Heisler.

*ITM 9-5*

**MONROE COUNTY EMPLOYEES RETIREMENT SYSTEM**

**RESOLUTION**

**Re: Service Retirement of Thomas C. Hudson**

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**WHEREAS**, Thomas C. Hudson of the Monroe County Sheriff's Office has submitted his application for a service retirement to the Board of Trustees requesting an effective retirement date of January 9, 2005, and

**WHEREAS**, Thomas C. Hudson has been credited with 30 years of service credit, and

**WHEREAS**, the Board of Trustees has verified that the aforesaid participant meets all those requirements for a service retirement as established pursuant to the provisions of the Retirement System and applicable collective bargaining agreements, and

**WHEREAS**, the Board of Trustees has provided all necessary personal and financial data to the Board's actuary who has completed all necessary reports relating to participant and/or designated beneficiary, and

**WHEREAS**, Thomas C. Hudson has reviewed the actuarial calculations and has elected an Option B form of retirement naming Paula Hudson as option beneficiary, therefore be it

**RESOLVED**, that service retirement is hereby granted to Thomas C. Hudson effective January 9, 2005, and further

**RESOLVED**, that benefits be paid consistent with the foregoing, and further

**RESOLVED**, that a copy of this resolution be forwarded to Thomas C. Hudson.

*Item 9-6*

**MONROE COUNTY EMPLOYEES RETIREMENT SYSTEM**

**RESOLUTION**

**Re: Service Retirement of Douglas W. King**

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**WHEREAS**, Douglas W. King of the Monroe County Road Commission has submitted his application for a service retirement to the Board of Trustees requesting an effective retirement date of January 3, 2005, and

**WHEREAS**, Douglas W. King has been credited with 32 years and 3 months of service credit, and

**WHEREAS**, the Board of Trustees has verified that the aforesaid participant meets all those requirements for a service retirement as established pursuant to the provisions of the Retirement System and applicable collective bargaining agreements, and

**WHEREAS**, the Board of Trustees has provided all necessary personal and financial data to the Board's actuary who has completed all necessary reports relating to participant and/or designated beneficiary, and

**WHEREAS**, Douglas W. King has reviewed the actuarial calculations and has elected an Option A form of retirement naming Sharon King as option beneficiary, therefore be it

**RESOLVED**, that service retirement is hereby granted to Douglas W. King effective January 3, 2005, and further

**RESOLVED**, that benefits be paid consistent with the foregoing, and further

**RESOLVED**, that a copy of this resolution be forwarded to Douglas W. King.

*Item 9-7*

**MONROE COUNTY EMPLOYEES RETIREMENT SYSTEM**

**RESOLUTION**

**Re: Service Retirement of Michael LaVoy**

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**WHEREAS**, Michael LaVoy of the Monroe County Sheriff's Office has submitted his application for a service retirement to the Board of Trustees requesting an effective retirement date of January 8, 2005, and

**WHEREAS**, Michael LaVoy has been credited with 30 years of service credit, and

**WHEREAS**, the Board of Trustees has verified that the aforesaid participant meets all those requirements for a service retirement as established pursuant to the provisions of the Retirement System and applicable collective bargaining agreements, and

**WHEREAS**, the Board of Trustees has provided all necessary personal and financial data to the Board's actuary who has completed all necessary reports relating to participant and/or designated beneficiary, and

**WHEREAS**, Michael LaVoy has reviewed the actuarial calculations and has elected an Option A form of retirement naming Rebecca LaVoy as option beneficiary, therefore be it

**RESOLVED**, that service retirement is hereby granted to Michael LaVoy effective January 8, 2005 and further

**RESOLVED**, that benefits be paid consistent with the foregoing, and further

**RESOLVED**, that a copy of this resolution be forwarded to Michael LaVoy.

*Item 9-8*



**MONROE COUNTY EMPLOYEES RETIREMENT SYSTEM**

**RESOLUTION**

**Re: Service Retirement of William F. Lavoy**

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**WHEREAS**, William F. Lavoy, Monroe County Circuit Court Judge has submitted his application for a service retirement to the Board of Trustees requesting an effective retirement date of January 1, 2005, and

**WHEREAS**, William F. Lavoy has been credited with 28 years and 9 months of combined service credit, and

**WHEREAS**, the Board of Trustees has verified that the aforesaid participant meets all those requirements for a service retirement as established pursuant to the provisions of the Retirement System and applicable collective bargaining agreements, and

**WHEREAS**, the Board of Trustees has provided all necessary personal and financial data to the Board's actuary who has completed all necessary reports relating to participant and/or designated beneficiary, and

**WHEREAS**, William F. Lavoy has reviewed the actuarial calculations and has elected an Option B form of retirement naming Carolyn Lavoy as option beneficiary, therefore be it

**RESOLVED**, that service retirement is hereby granted to William F. Lavoy effective January 1, 2005, and further

**RESOLVED**, that benefits be paid consistent with the foregoing, and further

**RESOLVED**, that a copy of this resolution be forwarded to William F. Lavoy.

*Item 9-9*

**MONROE COUNTY EMPLOYEES RETIREMENT SYSTEM**

**RESOLUTION**

**Re: Service Retirement of Barbara L. Neidinger**

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**WHEREAS**, Barbara L. Neidinger of the Monroe County Circuit Court has submitted her application for a service retirement to the Board of Trustees requesting an effective retirement date of January 1, 2005, and

**WHEREAS**, Barbara L. Neidinger has been credited with 18 years and 6 months of service credit, and

**WHEREAS**, the Board of Trustees has verified that the aforesaid participant meets all those requirements for a service retirement as established pursuant to the provisions of the Retirement System and applicable collective bargaining agreements, and

**WHEREAS**, the Board of Trustees has provided all necessary personal and financial data to the Board's actuary who has completed all necessary reports relating to participant and/or designated beneficiary, and

**WHEREAS**, Barbara L. Neidinger has reviewed the actuarial calculations and has elected an Option A form of retirement naming Thomas J. Neidinger as option beneficiary, therefore be it

**RESOLVED**, that service retirement is hereby granted to Barbara L. Neidinger effective January 1, 2005, and further

**RESOLVED**, that benefits be paid consistent with the foregoing, and further

**RESOLVED**, that a copy of this resolution be forwarded to Barbara L. Neidinger.

*Item 9-10*

**MONROE COUNTY EMPLOYEES RETIREMENT SYSTEM**

**RESOLUTION**

**Re: Service Retirement of Frank Riffle**

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**WHEREAS**, Frank Riffle of the Monroe County Drain Commission/County Agency has submitted his application for a service retirement to the Board of Trustees requesting an effective retirement date of December 31, 2004 and

**WHEREAS**, Frank Riffle has been credited with 34 years and 5 months of service credit, and

**WHEREAS**, the Board of Trustees has verified that the aforesaid participant meets all those requirements for a service retirement as established pursuant to the provisions of the Retirement System and applicable collective bargaining agreements, and

**WHEREAS**, the Board of Trustees has provided all necessary personal and financial data to the Board's actuary who has completed all necessary reports relating to participant and/or designated beneficiary, and

**WHEREAS**, Frank Riffle has reviewed the actuarial calculations and has elected an Option B form of retirement naming Carol Riffle as option beneficiary, therefore be it

**RESOLVED**, that service retirement is hereby granted to Frank Riffle effective December 31, 2004, and further

**RESOLVED**, that benefits be paid consistent with the foregoing, and further

**RESOLVED**, that a copy of this resolution be forwarded to Frank Riffle.

*Item 9-11*

MONROE COUNTY EMPLOYEES RETIREMENT SYSTEM

RESOLUTION

Re: Service Retirement of V. Lehr Roe

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WHEREAS, V. Lehr Roe of the Monroe County Board of Commissioners has submitted his application for a service retirement to the Board of Trustees requesting an effective retirement date of January 1, 2005 and

WHEREAS, V. Lehr Roe has been credited with 14 years of service credit, and

WHEREAS, the Board of Trustees has verified that the aforesaid participant meets all those requirements for a service retirement as established pursuant to the provisions of the Retirement System and applicable collective bargaining agreements, and

WHEREAS, the Board of Trustees has provided all necessary personal and financial data to the Board's actuary who has completed all necessary reports relating to participant and/or designated beneficiary, and

WHEREAS, V. Lehr Roe has reviewed the actuarial calculations and has elected a Straight Life form of retirement therefore be it

RESOLVED, that service retirement is hereby granted to V. Lehr Roe effective January 1, 2005, and further

RESOLVED, that benefits be paid consistent with the foregoing, and further

RESOLVED, that a copy of this resolution be forwarded to V. Lehr Roe.

*Item 9-12*

**MONROE COUNTY EMPLOYEES RETIREMENT SYSTEM**

**RESOLUTION**

**Re: Service Retirement of Rollin Webb**

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**WHEREAS**, Rollin Webb of the Monroe County Drain Commission has submitted his application for a service retirement to the Board of Trustees requesting an effective retirement date of January 1, 2005, and

**WHEREAS**, Rollin Webb has been credited with 12 years of service credit, and

**WHEREAS**, the Board of Trustees has verified that the aforesaid participant meets all those requirements for a service retirement as established pursuant to the provisions of the Retirement System and applicable collective bargaining agreements, and

**WHEREAS**, the Board of Trustees has provided all necessary personal and financial data to the Board's actuary who has completed all necessary reports relating to participant and/or designated beneficiary, and

**WHEREAS**, Rollin Webb has reviewed the actuarial calculations and has elected an Option B form of retirement naming Mary Webb as option beneficiary, therefore be it

**RESOLVED**, that service retirement is hereby granted to Rollin Webb effective January 1, 2005, and further

**RESOLVED**, that benefits be paid consistent with the foregoing, and further

**RESOLVED**, that a copy of this resolution be forwarded to Rollin Webb.

*Item 9-13*