

# Monroe County Employees Retirement System

840 South Roessler Street, Monroe, MI 48161-1557 (734) 241-1174



## AGENDA

**Monroe County Employees Retirement  
System Board of Trustees  
Monday, August 25, 2014 5:00 P.M.  
Mary K. Daume Library Service Center  
840 South Roessler Street  
Monroe, MI 48161**

1. Call to Order
2. Roll Call
3. Pledge of Allegiance
4. Approval of Agenda
5. Approval of Minutes
  - July 28, 2014 regular meeting
  - August 19, 2014 special meeting
6. Citizens Time
7. Consent Agenda
  1. Retirements

a. Carol O'Dell, General County	August 1
b. Deborah Zimmerman, General County	August 2
c. Michael Boudrie, Mental Health (deferred)	August 9
  2. Financial Reports
    - a. Brandywine Global Investment Management Portfolio for the period ended July 2014.
    - b. Seizert Capital Performance Summary as of June 30, 2014.
    - c. Winslow Capital Quarterly Report as of June 30, 2014.
  3. Communication
    - a. Robbins Geller Rudman & Dowd July 25, 2014 Settlement Report.
    - b. Robbins Geller Rudman & Dowd July 25, 2014 Monitoring Report.

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Retirement System Board of  
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8. Approval of Bills

1. Invoice #404914 in the amount of \$5,018.88 from Comerica Bank for custodial services rendered for the period of April 1, 2014 – June 30, 2014.
2. Invoice dated June 11, 2014 in the amount of \$550.00 from Steven Dovitz, M.D. for an independent medical evaluation performed on Shelly Romanowski.
3. Invoice dated July 23, 2014 in the amount of \$15,816.00 from Seizert Capital for investment services rendered for the period of April 1, 2014 – June 30, 2014.
4. Reimbursement in the amount of \$70.75 to Nancy Bellaire for tablet training expenses.

8A. Refunds

- |   |             |
|---|-------------|
| 1. Jacqueline Biegajski, General County | \$ 2,347.71 |
| 2. Gary Kujawa, Sheriff's Office        | \$24,757.81 |
| Nationwide (FBO: Gary Kujawa)           | \$30,465.54 |

8B. Retirement Payments

- |  |             |
|--|-------------|
| 1. Michael Boudrie, Mental Health (deferred) | \$ 1,321.12 |
| 2. Gary Kujawa, Sheriff's Office             | \$ 5,652.87 |
| *July \$2,216.80                             |             |
| 3. Carol O'Dell, General County              | \$ 1,945.92 |
| 4. Trudy Robinson, Library                   | \$ 2,229.80 |
| *July \$254.84                               |             |

9. Communication – Board Action

**Application for Deferred Retirement**

1. Michael Boudrie, Mental Health

**Application for Deferred Service Status**

2. Amara Hunter, General County
3. Heidi Neil, Library
4. Kenneth Wassus, General County

**Medical Reports**

5. Scott Goins, Central Dispatch
6. Shelly Romanowski, Sheriff's Office

**Disclosure Forms**

7. Intercontinental
8. Lazard Asset Management
9. Morgan Stanley – Graystone Consulting
10. Riverbridge
11. Winslow Capital Management

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10. Resolutions

**Service Retirement**

1. Gary Kujawa, Sheriff's Office
2. Carol O'Dell, General County

**Application for Deferred Retirement**

3. Michael Boudrie, Mental Health

**Deferred Retirement**

4. Michael Boudrie, Mental Health

**Disability Retirement**

5. Scott Goins, Central Dispatch
6. Trudy Robinson, Library

**Disability Re-examinations**

7. Shelly Romanowski, Sheriff's Office

11. Presentations

1. Gabriel Roeder Smith & Company, Mark Buis
2. Winslow Capital, Ray Urban

12. Consultant's Report

1. Valuation report for the month ended July 31, 2014
2. Large Cap Value Equity Search

13. Attorney's Report

1. Disability Retirement

14. Old Business

1. Code of Conduct/Education/Travel/Due Diligence Policy and County Travel Policy 307.1
2. Pension Evaluation
3. Investment Policy Statement Review
4. Retirement Ordinance update

15. New Business

1. MAPERS Delegates

16. Trustee Comments

17. Administrative Calendar

September 22, 2014

Review of Investment Manager:

Seizert, Chris Heatley

Intercontinental, Devin Sullivan

MAPERS 2014 Fall Educational Seminar, September 14-16

Grand Traverse Resort & Spa, Acme, MI

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- |                   |  |
|-------------------|--|
| October 27, 2014  | Review of Investment Manager:<br>Anchor Capital, Michael Serchen<br>Summary Annual Report to Members   |
| November 24, 2014 | Review of Investment Manager:<br>Riverbridge, Emily Soltvedt<br>Investment Policy Review   |
| December 8, 2014  | <b>Trustee Election: Anne McCarthy, County of Monroe</b><br><b>James Morgan, Road Commission</b><br><b>George Jondro, Retiree</b><br>Set Meeting Schedule and Calendar |
| 18.               | Adjourn  |

The Monroe County Employees Retirement System will provide necessary reasonable auxiliary aids and services, such as signers for the hearing impaired and audiotapes of printed materials being considered at the meeting to individuals with disabilities at the meeting upon one week's notice to the Retirement System. Individuals with disabilities requiring auxiliary aids or services should contact the Monroe County Employees Retirement System by writing or calling Sandy Calkins, Retirement Specialist, 840 South Roessler Street, Monroe, MI 48161 at (734) 241-1174.