

Monroe County Employees Retirement System

840 South Roessler Street, Monroe, MI 48161-1557 (734) 241-1174



AGENDA

**Monroe County Employees Retirement
System Board of Trustees
Monday, December 11, 2017 5:00 P.M.
Mary K. Daume Library Service Center
840 South Roessler Street
Monroe, MI 48161**

1. Call to Order
2. Roll Call
3. Pledge of Allegiance
4. Approval of Agenda
5. Approval of Minutes
 - November 27, 2017, regular meeting
6. Citizens Time
7. Consent Agenda
 1. Retirements

a. Michelle Ashcraft, General County	December 22, 2017
b. Timothy Carr, Library	December 5, 2017
c. Cynthia Green, Library	December 16, 2017
d. Monica Marcinak, Mental Health	December 1, 2017
e. Matthew Torongeau, Sheriff's Office	December 11, 2017
f. Heath Velliquette, Sheriff's Office	December 30, 2017
 2. Financial Reports
 - a. Comerica Bank client statement for October 2017.
 - b. Comerica Bank consolidated statement for October 2017.
 - c. Lazard Portfolio review for October 2017.
8. Approval of Bills
 1. Invoice in the amount of \$35.00 from Comerica Commercial Card Service for monthly QuickBooks online fee.
 2. Invoice dated October 23, 2017 in the amount of \$550.00 from Steven Dovitz, M.D. for an independent medical evaluation performed on Matthew Torongeau.
 3. Invoice dated December 8, 2017 in the amount of \$665.00 from VanOverbeke, Michaud & Timmony for legal services rendered for the period of November 1, 2017 – November 30, 2017.

**Monroe County Employees
Retirement System Board of
Trustees – Agenda**

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9. Communication – Board Action
 - Application for Service Retirement**
 1. Sharon Dwornik, General County
 - Medical Reports**
 2. Matthew Torongeau, Sheriff's Office
 3. Communication from Renaissance regarding change in ownership.
10. Resolutions
 - Disability Retirement**
 1. Matthew Torongeau, Sheriff's Office
 - Application for Service Retirement**
 2. Sharon Dwornik, General County
11. Consultant's Report
 1. Valuation Report for the period ended November 30, 2017
 2. Asset Allocation Study
 3. Investment Policy Update
12. Old Business
 1. April Kipf Audit
13. New Business
 1. Set Meeting Schedule and Calendar
 2. Training Budget – According to Policy
 3. Trustee Election Results
14. Attorney's Report
 1. Michigan Legislative Update
15. Trustee Comments
16. Administrative Calendar
17. Adjourn

The Monroe County Employees Retirement System will provide necessary reasonable auxiliary aids and services, such as signers for the hearing impaired and audiotapes of printed materials being considered at the meeting to individuals with disabilities at the meeting upon one week's notice to the Retirement System. Individuals with disabilities requiring auxiliary aids or services should contact the Monroe County Employees Retirement System by writing or calling Joey Becker, Retirement Specialist, 840 South Roessler Street, Monroe, MI 48161 at (734) 241-1174.