

**Public Act 202 of 2017 Pension Report**

|   |  |   |
|---|--|---|
| Enter Local Unit Name                         | County of Monroe   | <b>Instructions/Questions:</b> For a list of detailed instructions on how to complete and submit this form, visit <a href="http://michigan.gov/LocalRetirementReporting">michigan.gov/LocalRetirementReporting</a> . For questions, please email <a href="mailto:LocalRetirementReporting@michigan.gov">LocalRetirementReporting@michigan.gov</a> . <b>Return this original Excel file. Do not submit a scanned image or PDF.</b> |
| Enter Six-Digit Municode                      | 580000   |   |
| Unit Type                                     | County   |   |
| Fiscal Year (four-digit year only, e.g. 2017) | 2017   |   |
| Contact Name (Chief Financial Officer)        | Michael Bosanac  |   |
| Title if not CFO                              |  |   |
| CFO (or designee) Email Address               | <a href="mailto:Michael.Bosanac@monroemi.org">Michael.Bosanac@monroemi.org</a> |   |
| Contact Telephone Number                      | 734-240-7267   |   |

|                                      |  |   |
|--------------------------------------|--|---|
| Pension System Name (not division) 1 | Monroe County Employees' Retirement System | If your pension system is separated by divisions, you would only enter one system. For example, one could have different divisions of the same system for union and non-union employees. However, these would be only one system and should be reported as such on this form. |
| Pension System Name (not division) 2 |  |   |
| Pension System Name (not division) 3 |  |   |
| Pension System Name (not division) 4 |  |   |
| Pension System Name (not division) 5 |  |   |

| Line | Description   | Source of Data  | Statute Reference | System 1                                   | System 2 | System 3 | System 4 | System 5 |  |
|------|---|---|-------------------|--|----------|----------|----------|----------|--|
|      |   |   |                   | Monroe County Employees' Retirement System |          |          |          |          |  |
| 1    | Provide the name of your retirement pension system  | Most Recent Actuarial Valuation Report  | Sec. 5(6)         |  |          |          |          |          |  |
| 2    | Enter retirement pension system's assets (system fiduciary net position ending)             | Most Recent Audit Report  | Sec. 5(4)(b)      | 189,010,932                                |          |          |          |          |  |
| 3    | Enter retirement pension system's liabilities (total pension liability ending)              | Most Recent Audit Report  | Sec. 5(4)(b)      | 280,595,290                                |          |          |          |          |  |
| 4    | Date (system year ending) of valuation of system's assets and liabilities (e.g. 12/31/2016) | Most Recent Audit Report  | Sec. 5(6)         | 12/31/16                                   |          |          |          |          |  |
| 5    | Actuarially Determined Contribution (ADC)   | Most Recent Audit Report  | Sec. 5(4)(b)      | 5,557,800                                  |          |          |          |          |  |
| 6    | Governmental Fund Revenues  | Most Recent Audit Report  | Sec. 5(4)(b)      | 65,220,644                                 |          |          |          |          |  |
| 7    | <b>Pension Trigger Summary</b>  |   |                   |  |          |          |          |          |  |
| 8    | Is this unit a primary unit (County, Township, City, Village)?                              | From Municode   |                   | YES  | YES      | YES      | YES      | YES      |  |
| 9    | Funded ratio  | Calculated  | Sec. 5(4)(b)      | 67.4%                                      |          |          |          |          |  |
| 10   | All systems combined ADC/Governmental fund revenues   | Calculated  | Sec. 5(4)(b)      | 8.5%                                       | 0.0%     | 0.0%     | 0.0%     | 0.0%     |  |
| 11   | Does this system trigger "underfunded status" as defined by PA 202 of 2017?                 | <b>Primary unit triggers:</b> Less than 60% funded <b>AND</b> greater than 10% ADC/Governmental fund revenues. <b>Non-Primary unit triggers:</b> Less than 60% funded | Sec. 5(4)(b)      | NO   | NO       | NO       | NO       | NO       |  |

By emailing this report to the Michigan Department of Treasury, the local unit of government acknowledges that this report is complete and accurate in all known respects. Act 202 of 2017 also requires the local unit of government to electronically submit the report to its governing body.