

# Monroe County Employees Retirement System

840 South Roessler Street, Monroe, MI 48161-1557 (734) 241-1174



## AGENDA

**Monroe County Employees Retirement  
System Board of Trustees  
Monday, August 27, 2018 5:00 P.M.  
Mary K. Daume Library Service Center  
840 South Roessler Street  
Monroe, MI 48161**

1. Call to Order
2. Roll Call
3. Pledge of Allegiance
4. Approval of Agenda
5. Approval of Minutes
  - July 23, 2018 – regular meeting
6. Citizens Time
7. Consent Agenda
  1. Retirements

a. Sarah Halsey, General County	August 11
b. James Funchion, Road Commission	August 12
c. Jeffrey Finley, General County	August 31
  2. Financial Reports
    - a. Comerica Bank cash account statement for June 2018.
    - b. Comerica Bank consolidated account statement for June 2018.
    - c. Comerica Bank cash account statement for July 2018.
    - d. Comerica Bank consolidated account statement for July 2018.
    - e. Comerica Bank account statements for July 2018.
  3. Communication
    - a. Robbins Geller Rudman & Dowd international portfolio monitoring report for July 27, 2018.
    - b. Robbins Geller Rudman & Dowd portfolio monitoring report for July 27, 2018.
    - c. Robbins Geller Rudman & Dowd settlement report for July 27, 2018.
    - d. Robbins Geller Rudman & Dowd Q2 2018 litigation report.
8. Approval of Bills

**Monroe County Employees  
Retirement System Board of  
Trustees – Agenda**

August 27, 2018 – Page 2

1. Invoice in the amount of \$35.00 from Comerica Commercial Card Service for monthly QuickBooks online fee.
2. Invoice #441633 in the amount of \$336.84 from Comerica Bank for custodial services rendered for the period of June 14, 2018 – June 30, 2018.
3. Invoice #442690 in the amount of \$654.71 from Comerica Bank for custodial services rendered for the period of April 1, 2018 – June 13, 2018.
4. Invoice #442017 in the amount of \$1,849.13 from Comerica Bank for custodial services rendered for the period of April 1, 2018 – June 30, 2018.
5. Invoice #442015 in the amount of \$1,109.99 from Comerica Bank for custodial services rendered for the period of April 1, 2018 – June 30, 2018.
6. Invoice #442011 in the amount of \$1,164.11 from Comerica Bank for custodial services rendered for the period of April 1, 2018 – June 30, 2018.
7. Invoice #442016 in the amount of \$1,213.87 from Comerica Bank for custodial services rendered for the period of April 1, 2018 – June 30, 2018.
8. Invoice #442018 in the amount of \$7,799.92 from Comerica Bank for custodial services rendered for the period of April 1, 2018 – June 30, 2018.
9. Invoice #442694 in the amount of \$1,046.96 from Comerica Bank for custodial services rendered for the period of April 1, 2018 – June 30, 2018.
10. Invoice #442012 in the amount of \$1,091.43 from Comerica Bank for custodial services rendered for the period of April 1, 2018 – June 30, 2018.
11. Invoice #442013 in the amount of \$1,174.71 from Comerica Bank for custodial services rendered for the period of April 1, 2018 – June 30, 2018.
12. Invoice #442014 in the amount of \$1,270.54 from Comerica Bank for custodial services rendered for the period of April 1, 2018 – June 30, 2018.
13. Invoice dated July 25, 2018 in the amount of \$550.00 from Steven Dovitz, M.D. for an independent medical evaluation performed on Stephanie Evans.
14. Invoice dated July 18, 2018 in the amount of \$1,500.00 from Psychological Assets, PC. for an independent medical evaluation performed on Darlene Redmond.

8A. Refunds

- |   |              |
|---|--------------|
| 1. Maura Barrett, General County Vanguard FBO Maura Barrett | \$ 3,912.20  |
| 2. Zacary Garcia, General County                            | \$ 1,168.60  |
| 3. Doris Kavanagh, General County                           | \$ 4,040.04  |
| 4. Joseph Mravec, Sheriff's Office                          | \$ 3,729.47  |
| 5. Amanda Mettie (Todd Opperman), Sheriff's Office          | \$ 28,090.26 |

8B. Retirement Payments

**Monroe County Employees  
Retirement System Board of  
Trustees – Agenda**

August 27, 2018 – Page 3

1. Sarah Halsey, General County \$ 408.03  
August \$408.03, September \$582.74
  2. Doris Kavanagh, General County \$ 2,172.19  
July \$2,198.17, August 2,172.19
  3. Jack Simms Jr., General County \$ 4,098.99  
July \$5,192.11, August \$4,098.99
9. Communication – Board Action
- Application for Service Retirement**
1. Geralyn Harris, Mental Health
  2. Lewis Lachowicz, Mental Health
  3. Lynette Losek, Mental Health
  4. Kim Malwitz, Mental Health
  5. Sherrie Spreeman, Mental Health
  6. David Walker, Mental Health
  7. James Waltz, Mental Health
  8. Shari Weber-Cross, Mental Health
  9. Jimmie Scott Woodward, Mental Health
- Application for Deferred Service Status**
10. Michael Brown, General County
  11. Brian Burchette, General County
- Medical Reports**
12. Stephanie Evans, General County
- Disclosure Forms**
13. Seizert Capital Partners
  14. Communication from Conduent regarding sale actuarial business and new legal entity name of Buck Global, LLC.
  15. Communication from Boyd Watterson regarding 2nd quarter distribution related to interest in the Fund.
10. Resolutions
- Application Service Retirement**
1. Jeffrey Finely, General County
  2. Geralyn Harris, Mental Health
  3. Lewis Lachowicz, Mental Health
  4. Lynette Losek, Mental Health
  5. Kim Malwitz, Mental Health
  6. Sherrie Spreeman, Mental Health
  7. David Walker, Mental Health
  8. James Waltz, Mental Health
  9. Shari Weber-Cross, Mental Health
  10. Jimmie Scott Woodward, Mental Health
- Service Retirement**
11. Doris Kavanagh, General County
  12. Jack Simms Jr., General County

**Monroe County Employees  
Retirement System Board of  
Trustees – Agenda**

August 27, 2018 – Page 4

**Deferred Retirement**

13. Sarah Halsey, General County
11. Presentations
  1. Troy Jaros, Conduent, Actuarial Report
12. Consultant’s Report
  1. 2018 2<sup>nd</sup> Quarter Performance Report
  2. Valuation Report for the period ended July 31, 2018
13. Old Business
  1. Request for Information – Actuary
  2. Service Provider Disclosures
14. New Business
  1. MAPERS Delegates
15. Attorney’s Report
  1. Corrective Action Plan Development: Best Practices and Strategies
  2. Public Act 202 of 2017 Update
  3. Darlene Redmond Duty Disability Retirement
16. Trustee Comments
17. Administrative Calendar

September 17, 2018	MAPERS 2018 Fall Educational Seminar, September 22-25 Grand Traverse Resort, Acme, MI Summary Annual Report to Members
October 22, 2018	Review of Investment Managers
November 26, 2018	Investment Policy Review
December 17, 2018	<b>Trustee Election: Michael Grodi, County of Monroe</b> Set Meeting Schedule and Calendar Adopt Training Budget – According to policy
18. Adjourn

The Monroe County Employees Retirement System will provide necessary reasonable auxiliary aids and services, such as signers for the hearing impaired and audiotapes of printed materials being considered at the meeting to individuals with disabilities at the meeting upon one week’s notice to the Retirement System. Individuals with disabilities requiring auxiliary aids or services should contact the Monroe County Employees Retirement System by writing or calling Joey Becker, Retirement Specialist, 840 South Roessler Street, Monroe, MI 48161 at (734) 241-1174.