

Monroe County Employees Retirement System

840 South Roessler Street, Monroe, MI 48161-1557 (734) 241-1174



MINUTES

Monroe County Employees Retirement System Board of Trustees Thursday, June 16, 2022

1. Call to Order

A special meeting of the Monroe County Employees Retirement System Board of Trustees was called to order at 1:00 PM on June 16, 2022 at the Mary K. Daume Library Service Center at 840 South Roessler Street, Monroe, Michigan 48161.

2. Roll Call

Roll call as follows:

PRESENT:

Michael Grodi	Bob Neely	Matt Snell
Cynthia LaBudie	Randy Richardville, arrived at 1:07p.m.	Ryan Sottile
George Jondro		

ABSENT:

Sharon Hill, excused
Jonathan Jones, absent

ALSO PRESENT:

Marlene Beach, UHY LLP
Joey Becker, Retirement Specialist
Michael Bosanac, Retirement Secretary, excused
Brian Green, excused
Thomas Michaud, Legal Counsel, excused

A quorum being present, the Board proceeded to transact business.

3. Pledge of Allegiance

Chairman Grodi led the Pledge of Allegiance.

4. Approval of Agenda

Motion by Vice Chairman Jondro to approve the agenda as submitted. Supported by Trustee Snell. All in favor. Motion carried.

5. Citizens Time

No citizens were in attendance.

6. Presentations

1. Marlene Beach, UHY LLP, Financial Audit/Statement

Ms. Beach presented the Monroe County Employees Retirement System Financial Report with Supplemental Information for year ended December 31, 2021.

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Ms. Beach discussed the independent auditor's report, management's discussion and analysis, statement of fiduciary net position, statement of changes in fiduciary net position, notes to financial statements, schedule of changes in the system's net pension liability and related ratios, schedule of contributions, and schedule of investment returns.

Motion by Trustee Neely to accept and place on file the Monroe County Employees Retirement System Financial Report with Supplemental Information for year ended December 31, 2021. Supported by Vice Chairman Jondro. All in favor. Motion carried.

7. Trustee Comments

No comments were made by the trustees.

8. Adjourn

Meeting adjourned at 1:22 P.M.

Respectfully Submitted,

Michael Grodi, Chairman
Monroe County Employees Retirement System