

Monroe County Employees Retirement System

840 South Roessler Street, Monroe, MI 48161-1557 (734) 241-1174



AGENDA

Monroe County Employees Retirement System

Board of Trustees

Monday, August 18, 2025 1:00 P.M.

Mary K. Daume Library Service Center

840 South Roessler Street

Monroe, MI 48161

1. Call to Order
2. Roll Call
3. Pledge of Allegiance
4. Approval of Agenda
5. Approval of Minutes
 - May 12, 2025 – Regular Meeting
6. Citizens Time
7. Consent Agenda
1. Retirements

a. Todd Anderson, Sheriff's Office	May 13
b. Aundrea Armstrong, Sheriff's Office	June 14
c. David Benvenuto, General County	May 1
d. Leroy Cuykendall, III, Road Commission	May 17
e. Kimberly Farver, General County	June 7
f. Carolee Goodnough, General County	June 17
g. Janna Hill, General County	May 15
h. Kimberly LaRocca, Road Commission	May 23
i. Richard Raymo, County Agency	April 25
j. Lynn Reaume, General County	June 7
k. Todd Roberts, Road Commission	May 31
l. Shelly Roman, Sheriff's Office	May 1
m. Denise Trouten, General County	May 18
2. Financial Reports – On File
 - a. Fifth Third Bank consolidated statement for April 2025
 - b. Fifth Third Bank consolidated statement for May 2025
 - c. Fifth Third Bank consolidated statement for June 2025
 - d. Fifth Third line-item account statement for April 2025
 - e. Fifth Third line-item account statement for May 2025
 - f. Fifth Third line-item account statement for June 2025

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- g. Fifth Third Bank account statements for April 2025
 - h. Fifth Third Bank account statements for May 2025
 - i. Fifth Third Bank account statements for June 2025
 - j. Comerica Bank consolidated statement for April 2025
 - k. Comerica Bank consolidated statement for May 2025
 - l. Comerica Bank consolidated statement for June 2025
- 3. Communications
 - a. Robbins Geller Rudman & Dowd Settlement Report for May 30, 2025
 - b. Robbins Geller Rudman & Dowd Portfolio Monitoring Report for May 30, 2025
 - c. Robbins Gellar Rudman & Dowd International Portfolio Monitoring Report for May 30, 2025

 - d. Robbins Geller Rudman & Dowd Settlement Report for June 27, 2025
 - e. Robbins Geller Rudman & Dowd Portfolio Monitoring Report for June 27, 2025
 - f. Robbins Gellar Rudman & Dowd International Portfolio Monitoring Report for June 27, 2025

 - g. Robbins Geller Rudman & Dowd Settlement Report for July 25, 2025
 - h. Robbins Geller Rudman & Dowd Portfolio Monitoring Report for July 25, 2025
 - i. Robbins Gellar Rudman & Dowd International Portfolio Monitoring Report for July 25, 2025

 - j. Robbins Gellar Rudman & Dowd International Litigation Report.
- 8. Approval of Bills
 - 1. Mileage reimbursement Dawn Angerer in the amount of \$70.00 for MAPERS Spring Conference in Detroit, MI.
 - 2. Invoice #154098DB_202506 in the amount of \$5,750.00 from Ascensus for benefit calculations and Actuarial Valuation 12/31/2024 & GASB 67/68 Report.
 - 3. Invoice #154098DB_202505 in the amount of \$27,700.00 from Ascensus for benefit calculations and Actuarial Valuation/DB Consulting – Experience Study and Projections.
 - 4. Invoice #154098DB_202504 in the amount of \$1,500.00 from Ascensus for benefit calculations.
 - 5. Invoice #63840 in the amount of \$30,734.00 from Boyd Watterson for services rendered 3/1/2025 through 5/31/2025.
 - 6. Invoice in the amount of \$11,761.00 from Clarkston Capital for the period of 4/1/2025 through 6/30/2025 for Quarterly Management Fee.
 - 7. Invoice in the amount of \$550.00 from Steven Dovitz, MD for IME Report for Ryan Miekos.
 - 8. Invoice in the amount of \$1,799.88 Fifth Third Bank Commercial Credit Card (closing date 5/30/2025) for MAPERS Neely, Angerer, Walker & Smith Motor City Hotel Fees.
 - 9. Invoice in the amount of \$94.85 Fifth Third Bank Commercial Credit Card (closing date 6/30/2025) for USPS & Ryan Miekos medical records (reimbursed).
 - 10. Mileage reimbursement Michael Grodi in the amount of \$66.22 for MAPERS Spring Conference in Detroit, Mi.
 - 11. Invoice #52090 in the amount of \$30,430.50 from Mariner Institutional, LLC. Consulting services and performance evaluation for April 2025, May 2025 and June 2025.

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12. Invoice #6209 in the amount of \$20,271.28 from Monroe County Library System for Retirement Specialist 4/1/2025-6/30/2025.
13. Reimbursement Bob Neely in the amount of \$111.88 for mileage and expenses 2025 MAPERS Spring Conference Detroit, MI.
14. Invoice in the amount of \$19,211.00 from Reinhart Partners for Quarterly Management Fee and Portfolio Valuation as of 6/30/2025.
15. Invoice in the amount of \$10,653.00 from Seizert Capital Partners for Investment Services rendered for the period of 4/1/2025 through 6/30/2025 Management of Small Cap Value.
16. Invoice in the amount of \$18,600.00 from Seizert Capital Partners for Investment Services rendered for the period of 4/1/2025 through 6/30/2025 Management of Mid Cap.
17. Invoice in the amount of \$45,741.00 from Seizert Capital Partners for Investment Services rendered for the period of 4/1/2025 through 6/30/2025 Management of Large Cap Value.
18. Mileage reimbursement to Michael Smith in the amount of \$35.00 for 2025 MAPERS Spring Conference Detroit, MI.
19. Invoice #550455398 in the amount of \$24,600.00 from UHY, LLP for the December 31, 2024 financial statement, plus 2.5% admin fee for audit.
20. Invoice #112533 in the amount of \$5,713.20 from VMT Law for legal services rendered for the period of 1/1/2025 through 3/31/2025.
21. Reimbursement Josh Walker in the amount of \$101.50 for mileage and expenses for 2025 MAPERS Spring Conference Detroit, MI.
22. Invoice in the amount of \$30,565.47 from Winslow Capital for the period of 4/1/2025 through 6/30/2025 for Quarterly Management Fee.

9A. Refunds

1. Todd Anderson, Sheriff's Office
Prudential Annuities, FBO Todd Anderson
2. Nationwide FBO Aundrea Armstrong, Sheriff's Office
3. David Benvenuto, General County
Primerica Financial Services FBO David Benvenuto
4. Leroy Cuykendall, III, Road Commission
Directions Credit Union FBO Leroy Cuykendall, III
5. Primerica Shareholder Services FBO Kimberly Farver, General County
6. Morgan Stanly FBO Carolee Goodnough, General County
7. Janna Hill, General County
8. Franklin Templeton FBO Kimberly LaRocca, Road Commission
Franklin Templeton FBO Kimberly LaRocca, Road Commission
9. Richard Raymo, County Agency
10. Todd Roberts, Road Commission
Nationwide FBO Todd Roberts, Road Commission
11. Shelly Roman, Sheriff's Office
12. Denise Trouten, General County

9B. Retirement Payments

1. Todd Anderson, Sheriff's Office

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2. Aundrea Armstrong, Sheriff's Office
3. David Benvenuto, General County
4. Leroy Cuykendall, III, Road Commission
5. Kimberly Farver, General County
6. Carolee Goodnough, General County
7. Janna Hill, General County
8. Kimberly LaRocca, Road Commission
9. Richard Raymo, County Agency
10. Lynn Reaume, General County
11. Todd Roberts, Road Commission
12. Shelly Roman, Sheriff's Office
13. Denise Trouten, General County

10. Communication – Board Action

Application for Service Retirement

1. Robert Blair, Sheriff's Office
2. Rebecca Perkins, Sheriff's Office
3. Lynn Reaume, General County
4. Michelle Wenzel, General County
5. Michael Woolford, General County

Application for Deferred Retirement

6. Leroy Cuykendall, III, Road Commission
7. Janna Hill, General County
8. Mary Patrice Patrick, General County

Application for Disability Retirement

9. Clinton Stone, General County

Medical Records

10. Ryan Miekos, Sheriff's Office IME
11. Clinton Stone, General County IME

Certification of Attendees MAPERS 2025 Spring Conference

12. Dawn Angerer
13. Michael Grodi
14. Bob Neely
15. Mike Smith
16. Josh Walker

11. Resolutions

Application for Service Retirement

1. Robert Blair, Sheriff's Office
2. Rebecca Perkins, Sheriff's Office
3. Lynn Reaume, General County
4. Michelle Wenzel, General County
5. Michael Woolford, General County

Application for Deferred Retirement

6. Leroy Cuykendall, III, Road Commission
7. Janna Hill, General County
8. Mary Patrice Patrick, General County

Service Retirement

9. Aundrea Armstrong, Sheriff's Office
10. David Benvenuto, General County
11. Kimberly Farver, General County
12. Carolee Goodnough, General County
13. Kimberly LaRocca, Road Commission
14. Richard Raymo, County Agency
15. Lynn Reaume, General County
16. Todd Roberts, Road Commission
17. Shelly Roman, Sheriff's Office

Deferred Retirement

18. Leroy Cuykendall, III, Road Commission
19. Janna Hill, General County
20. Denise Trouten, General County

Application for Disability Retirement

21. Clinton Stone, General County

Disability Retirement

22. Todd Anderson, Sheriff's Office
23. Ryan Miekos, Sheriff's Office
24. Clinton Stone, General County

Amended Service Retirement

25. Aimee Luck, Library

12. Presentations

1. Danielle Winegardner, Nyhart, Actuarial Valuation

13. Consultant's Report

1. Q2 2025 Performance Report
2. Bloomfield Capital Introduction
3. Market Value Update/Rebalance Consideration
4. Mariner Education Update

14. Old Business

1. 2023 GASB 67/68 Report
2. Certification of Earnings for Disability Retirants

15. New Business

1. MCERS- Google to M365 Business Standard Migration
2. MAPERS 2025- Fall Educational Seminar, September 13-16, Amway Grand Plaza Hotel – Grand Rapids, MI
3. Retirement Specialist Wages – Administrative meeting
4. Cyber Liability Insurance

16. Attorney's Report

1. Michigan Case Update
2. Legal Opinion – Mary Patrice Patrick Retirement Application

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17. Trustee Comments

18. Administrative Calendar

November 10, 2025 Summary Annual Report to Members
Review of Investment Managers
Investment Policy Review
Trustee Elections
Set Meeting Schedule and Calendar
Adopt Training Budget – According to policy

19. Adjourn

The Monroe County Employees Retirement System does not discriminate on the basis of disability in admission or access to its programs, activities, or services as required by Title II of the Americans with Disabilities Act of 1990. If you require further information or need to request an accommodation under the Americans with Disabilities Act, please contact the Monroe County Employees Retirement System by email at info@mcers.org or calling Dawn Angerer, Retirement Specialist, at (734) 241-1174.