

Monroe County Employees Retirement System



840 South Roessler Street, Monroe, MI 48161-1557 (734) 241-1174

AGENDA
Monroe County Employees Retirement System
Board of Trustees
Monday, May 11, 2026 1:00 P.M.
Mary K. Daume Library Service Center
840 South Roessler Street
Monroe, MI 48161

1. Call to Order
2. Roll Call
3. Pledge of Allegiance
4. Approval of Agenda
5. Approval of Minutes
 - February 9, 2026 – Regular Meeting
6. Citizens Time
7. Consent Agenda
 1. Retirements
 - a. Wendy Barros, Mental Health February 1
 - b. Nancy Bellaire, Library January 15
 - c. Ramona Hall, General County January 31
 - d. Carlene Kostoff, County Agency February 19
 - e. Brenda Schering, General County January 1
 - f. Gregory Wittkop, General County January 1
 2. Financial Reports – On File
 - a. Fifth Third Bank consolidated statement for January 2026
 - b. Fifth Third Bank consolidated statement for February 2026
 - c. Fifth Third Bank consolidated statement for March 2026

 - d. Fifth Third line-item account statement for January 2026
 - e. Fifth Third line-item account statement for February 2026
 - f. Fifth Third line-item account statement for March 2026

 - g. Fifth Third Bank account statements for January 2026

- h. Fifth Third Bank account statements for February 2026
 - i. Fifth Third Bank account statements for March 2026
 - 3. Communications
 - a. Robbins Geller Rudman & Dowd Settlement Report for February 27, 2026
 - b. Robbins Geller Rudman & Dowd Portfolio Monitoring Report for February 27, 2026
 - c. Robbins Gellar Rudman & Dowd International Portfolio Monitoring Report for February 27, 2026

 - d. Robbins Geller Rudman & Dowd Settlement Report for March 27, 2026
 - e. Robbins Geller Rudman & Dowd Portfolio Monitoring Report for March 27, 2026
 - f. Robbins Gellar Rudman & Dowd International Portfolio Monitoring Report for March 27, 2025

 - g. Robbins Geller Rudman & Dowd Settlement Report for April 24, 2026
 - h. Robbins Geller Rudman & Dowd Portfolio Monitoring Report for April 24, 2026
 - i. Robbins Gellar Rudman & Dowd International Portfolio Monitoring Report for April 24, 2026

 - j. Robbins Gellar Rudman & Dowd International Litigation Report.
- 8. Approval of Bills
 - 1. Invoice in the amount of \$2,250.00 from Ascensus/Nyhart for benefit calculations.
 - 2. Invoice #154098DB_202601 in the amount of \$1,000.00 from Ascensus/Nyhart for benefit calculations and fees.
 - 3. Invoice #154098DB_202603 in the amount of \$450.00 for Dobson Actuarial Impact Statement.
 - 4. Invoice #65589 in the amount of \$32,423.00 from Boyd Watterson for services rendered 12/1/2025 through 2/28/2026.
 - 5. Invoice in the amount of \$7,179.00 Final Invoice from Clarkston Capital for the period through February 23, 2026 Management Fee.
 - 6. Invoice in the amount of \$2,189.99 from Fifth Third Bank Credit Card – supplies and MAPERS Registration.
 - 7. Invoice in the amount of \$83.96 from Fifth Third Bank Credit Card for supplies.
 - 8. Invoice #80676 in the amount of \$30,430.50 from Mariner Institutional, LLC. Consulting services and performance evaluation for January 2026, February 2026 and March 2026.
 - 9. Invoice #80677 in the amount of \$25,000.00 from Mariner Institutional, LLC for Education services January 2026, February 2026 and March 2026.
 - 10. Invoice #6237 in the amount of \$29,219.96 from Monroe County Library System for Retirement Specialist wages 1/1/2026 through 3/31/2026.

11. Invoice in the amount of \$25,098.00 from Reinhart Partners for Quarterly Management Fee and Portfolio Valuation as of 3/31/2026.
12. Invoice #54013 in the amount of \$16,514.00 from Segal Select Insurance Services, Inc. for Fiduciary Liability Renewal Policy #MGL0014346.
13. Invoice in the amount of \$13,053.00 from Seizert Capital Partners for Investment Services rendered for the period of 1/1/2026 through 3/31/2026 Management of Small Cap Value.
14. Invoice in the amount of \$22,363.00 from Seizert Capital Partners for Investment Services rendered for the period of 1/1/2026 through 3/31/2026 Management of Mid Cap.
15. Invoice in the amount of \$46,295.00 from Seizert Capital Partners for Investment Services rendered for the period of 1/1/2026 through 3/31/2026 Management of Large Cap Value.
16. Invoice #550465125 in the amount of \$1,656.00 from UHY, LLP for the preparation of Form 990 Return of Organization Exempt from Income Tax for year ended December 31, 2025.
17. Invoice #112899 in the amount of \$2,215.20 from VMT Law for legal services rendered for the period of 10/1/2025 through 12/31/2025.
18. Invoice in the amount of \$28,109.54 from Winslow Capital for the period of January 1, 2026 through March 31, 2026 for Quarterly Management Fee.

9A. Refunds

1. Fidelity Investments FBO Nancy Bellaire, General County
2. Carlene Kostoff, County Agency
Pershing LLC, FBO Carlene Kostoff, County Agency
3. Gregory Wittkop, General County

9B. Retirement Payments

1. Wendy Barros, Mental Health
2. Nancy Bellaire, Library
3. Ramona Hall, General County
4. Carlene Kostoff, County Agency
5. John Longenbarger, Sheriff Office
6. Brenda Schering, General County
7. Gregory Wittkop, General County

10. Communication – Board Action

Application for Service Retirement

1. Tracy Ault, Road Commission
2. Lucy Cucinella, General County
3. Georgiana DeClercq, Mental Health
4. James Paul Fournier, County Agency
5. Diana Jean Goodridge, General County
6. Lawrence Shinevarre, Road Commission

Application for Deferred Retirement

7. Dana Phipps, General County
8. Communication dated February 4, 2026 from Intercontinental Real Estate Corporation leadership update.
9. Communication dated February 25, 2026 from Intercontinental Real Estate Corporation Distribution dated 3/5/2026.
10. Email communication dated March 23, 2026 from Clarkston Capital Termination.
11. Communication dated March 3, 2026 from Nyhart Actuarial Impact Statement: William Dobson.
12. Communication dated March 23, 2026 from Intercontinental Real Estate Corporation Notice Regarding Redemption Queue.

11. Resolutions

Application for Service Retirement

13. Tracy Ault, Road Commission
14. Lucy Cucinella, General County
15. Georgiana DeClercq, Mental Health
16. James Paul Fournier, County Agency
17. Diana Jean Goodridge, General County
18. Lawrence Shinevarre, Road Commission

Application for Deferred Retirement

19. Dana Phipps, General County

Service Retirement

20. Wendy Barros, Mental Health
21. Nancy Bellaire, Library
22. Ramona Hall, General County
23. Carlene Kostoff, County Agency
24. Brenda Schering, General County
25. Gregory Wittkop, General County

Deferred Retirement

26. John Longenbarger, Sheriff's Office

12. Presentations

1. UHY LLP, Financial Audit/Statement

13. Consultant's Report

1. Q1 2026 Performance Report
2. Rebalance

14. New Business

1. Disability Re-examinations
2. Service Provider Disclosure Policy

Monroe County Employees Retirement System Board of Trustees
Agenda
May 11, 2026

3. Certification of Earnings for Disability Retirants
 4. 2026 Spring Educational Seminar, May 16-19, 2026 Double Tree Hotel, Bay City, MI
 5. RFP Medical Advisor
 6. Pension Ordinance Discussion
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15. Attorney's Report
 1. Michigan Legislative Update
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16. Trustee Comments
 17. Administrative Calendar
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| August 10, 2026 | Financial Audit/Statement
Actuarial Report – Nyhart
MAPERS 2026 Fall Educational Seminar, October 3-6, 2026
Radison Plaza Hotel, Kalamazoo, MI |
| November 9, 2026 | Summary Annual Report to Members
Review of Investment Managers
Investment Policy Review
Trustee Election: Nicole Chandler, Employee Rep
Set Meeting Schedule and Calendar
Adopt Training Budget – According to policy |
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19. Adjourn

The Monroe County Employees Retirement System does not discriminate on the basis of disability in admission or access to its programs, activities, or services as required by Title II of the Americans with Disabilities Act of 1990. If you require further information or need to request an accommodation under the Americans with Disabilities Act, please contact the Monroe County Employees Retirement System by email at info@mcers.org or calling Dawn Angerer, Retirement Specialist, at (734) 241-1174.