

Monroe County Employees Retirement System

840 South Roessler Street, Monroe, MI 48161-1557 (734) 241-1174



AGENDA

Monroe County Employees Retirement System

Board of Trustees

Monday, August 10, 2026 1:00 P.M.

Mary K. Daume Library Service Center

840 South Roessler Street

Monroe, MI 48161

1. Call to Order
2. Roll Call
3. Pledge of Allegiance
4. Approval of Agenda
5. Approval of Minutes
 - a. May 11, 2026 – Regular Meeting
 - b. June 23, 2026 – Special Meeting
6. Citizens Time
7. Consent Agenda
 1. Retirements

a. Tracy Ault, Road Commission	May 1
b. Brian Burchette, Library	June 5
c. Lucy Cucinella, General County	April 12
d. Georgiana Declercq, Mental Health	May 2
e. James Fournier, County Agency	May 1
f. Diana Goodridge, General County	May 30
g. Stephanie Jackson, General County	June 30
h. Jason Miller, Sheriff Office	June 27
i. Dana Phipps, General County	April 16
j. Lawrence Shinevarre, Road Commission	May 1
k. Patricia Spencer, Library	June 21
 2. Financial Reports – On File
 - a. Fifth Third Bank consolidated statement for April 2026
 - b. Fifth Third Bank consolidated statement for May 2026
 - c. Fifth Third Bank consolidated statement for June 2026
 - d. Fifth Third line-item account statement for April 2026

- e. Fifth Third line-item account statement for May 2026
 - f. Fifth Third line-item account statement for June 2026
 - g. Fifth Third Bank account statements for April 2026
 - h. Fifth Third Bank account statements for May 2026
 - i. Fifth Third Bank account statements for June 2026
- 3. Communications
 - a. Robbins Geller Rudman & Dowd Settlement Report for May 29, 2026
 - b. Robbins Geller Rudman & Dowd Portfolio Monitoring Report for May 29, 2026
 - c. Robbins Gellar Rudman & Dowd International Portfolio Monitoring Report for May 29, 2026
 - d. Robbins Geller Rudman & Dowd Settlement Report for June 26, 2026
 - e. Robbins Geller Rudman & Dowd Portfolio Monitoring Report for June 26, 2026
 - f. Robbins Gellar Rudman & Dowd International Portfolio Monitoring Report for June 26, 2026
 - g. Robbins Geller Rudman & Dowd Settlement Report for July 2026
 - h. Robbins Geller Rudman & Dowd Portfolio Monitoring Report for July 2026
 - i. Robbins Gellar Rudman & Dowd International Portfolio Monitoring Report for July 2026
 - j. Robbins Gellar Rudman & Dowd International Litigation Report.
- 8. Approval of Bills
 - 1. Mileage and expense reimbursement Dawn Angerer in the amount of \$275.63 for MAPERS Spring Conference in Bay City, MI.
 - 2. Invoice #154098DB_202606 in the amount of \$2,000.00 from Ascensus/Nyhart for benefit calculations.
 - 3. Invoice #154098DB_202605 in the amount of \$5,370.00 from Ascensus/Nyhart for benefit calculations, Dobson Calculation, and GASB Report.
 - 4. Mileage and expense reimbursement Nancy Bellaire in the amount of \$231.14 for MAPERS Spring Conference in Bay City, MI.
 - 5. Final Invoice in the amount of \$7,179.00 from Clarkston Capital for the period 2/23/2026 for Final Management Fee.
 - 6. Fifth Third Bank Credit Card Invoice in the amount of \$2,628.07 for supplies and MAPERS Bay City.
 - 7. Fifth Third Bank Credit Card Invoice in the amount of \$11.50 for USPS.
 - 8. Mileage reimbursement Michael Grodi in the amount of \$205.90 for MAPERS Spring Conference in Bay City, MI.
 - 9. Mileage and expense reimbursement Brian Lamour in the amount of \$243.59 for MAPERS Spring Conference in Bay City, MI.

10. Invoice #82239 in the amount of \$25,000.00 from Mariner Institutional, LLC. Education services for April 2026, May 2026 and June 2026.
 11. Invoice #82238 in the amount of \$30,430.50 from Mariner Institutional, LLC. Consulting services and performance evaluation for April 2026, May 2026 and June 2026.
 12. Invoice #6242 in the amount of \$27,914.94 from Monroe County Library System for Retirement Specialist 4/1/2026-6/30/2026.
 13. Reimbursement Bob Neely in the amount of \$242.99 for mileage and expenses 2026 MAPERS Spring Conference Bay City, MI.
 14. Invoice in the amount of \$26,446.00 from Reinhart Partners for Quarterly Management Fee and Portfolio Valuation as of 6/30/2026.
 15. Invoice in the amount of \$14,556.00 from Seizert Capital Partners for Investment Services rendered for the period of 4/1/2026 through 6/30/2026 Management of Small Cap Value.
 16. Invoice in the amount of \$21,877.00 from Seizert Capital Partners for Investment Services rendered for the period of 4/1/2026 through 6/30/2026 Management of Mid Cap.
 17. Invoice in the amount of \$51,996.00 from Seizert Capital Partners for Investment Services rendered for the period of 4/1/2026 through 6/30/2026 Management of Large Cap Value.
 18. Mileage and expense reimbursement to Michael Smith in the amount of \$234.28 for 2025 MAPERS Spring Conference Bay City, MI.
 19. Invoice #550468490 in the amount of \$10,350.00 from UHY, LLP for the December 31, 2025 financial statement.
 20. Invoice #550469974 in the amount of \$14,076.00 from UHY, LLP for the December 31, 2025 financial statement.
 21. Invoice #112982 in the amount of \$2,960.70 from VMT Law for legal services rendered for the period of 1/1/2026 through 3/31/2026.
 22. Invoice #113050 in the amount of \$7,348.50 from VMT Law for legal services rendered for the period of 4/1/2026 through 6/30/2026.
 23. Reimbursement Josh Walker in the amount of \$201.55 for mileage 2026 MAPERS Spring Conference Bay City, MI.
 24. Invoice in the amount of \$15,777.00 from Winslow Capital for Final Management Fees as of May 13, 2026.
9. Refunds
1. Tracy Ault, Road Commission
LPL Financial, FBO Tracy Ault
 2. Brian Burchette, Library

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3. James Fournier, County Agency
Vanguard; FBO James Fournier
4. Jonathan Jennings, Road Commission
5. Elizabeth Johnson, Road Commission
6. Jason Miller, Sheriff Office
7. Dana Phipps, General County
8. Lawrence Shinevarre, Road Commission

10. Retirement Payments

9. Tracy Ault, Road Commission
10. Brian Burchette, Library
11. Lucy Cucinella, General County
12. Georgiana Declercq, Mental Health
13. James Fournier, County Agency
14. Diana Goodridge, General County
15. Stephanie Jackson, General County
16. Jason Miller, Sheriff Office
17. Dana Phipps, General County
18. Lawrence Shinevarre, Road Commission
19. Patricia Spencer, Library

11. Communication – Board Action

Application for Service Retirement

1. Brian Burchette, Library
2. Stephanie Jackson, General County
3. Diana Martel, Library
4. Shannen McMahon, Library
5. Jason Miller, Sheriff Office
6. Kathryn Scott, General County

Application for Deferred Retirement

7. Patricia Spencer, Library

Certification of Attendees MAPERS 2025 Spring Conference

8. Dawn Angerer
9. Nancy Bellaire
10. Michael Grodi
11. Brian Lamour
12. Bob Neely
13. Michael Smith
14. Josh Walker

12. Resolutions

Application for Service Retirement

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Service Retirement

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Deferred Retirement

17. Dana Phipps, General County
18. Patricia Spencer, Library

13. Presentations

1. Danielle Winegardner, Nyhart
 - a. Presentation and approval of the 12/31/2025 actuarial valuation
 - b. Presentation of supplemental analysis for 12/31/2025 actuarial valuation – revised contributions to include new participants from recent County plan changes
 - c. Approval of the new Public-2016 Mortality Tables for the 12/31/2025 valuation

14. Consultant's Report

1. Q2 2026 Performance Report
2. Market Value Update/Rebalance Consideration
3. Introduction of Financial Wellness/Education primary contact.

15. Old Business

1. Pension Ordinance
2. RFP Medical Advisor

16. New Business

1. MAPERS 2026- Fall Educational Seminar, October 3-6, 2026
Radisson Plaza Hotel Kalamazoo, MI
2. Supplemental Retirement Benefits Discussion

17. Attorney's Report

18. Trustee Comments

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19. Administrative Calendar

November 9, 2026 Summary Annual Report to Members
Investment Policy Review
Trustee Elections
Set Meeting Schedule and Calendar
Adopt Training Budget – According to policy

20. Adjourn

The Monroe County Employees Retirement System does not discriminate on the basis of disability in admission or access to its programs, activities, or services as required by Title II of the Americans with Disabilities Act of 1990. If you require further information or need to request an accommodation under the Americans with Disabilities Act, please contact the Monroe County Employees Retirement System by email at info@mcers.org or calling Dawn Angerer, Retirement Specialist, at (734) 241-1174.