Monroe County Employees Retirement System
840 South Roessler Street, Monroe, MI 48161-1557 (734) 241-1174

AGENDA
Monroe County Employees Retirement System
Board of Trustees
Monday, November 9, 2026 1:00 P.M.
Mary K. Daume Library Service Center
840 South Roessler Street
Monroe, MI 48161

1. Call to Order
2. Roll Call
3. Pledge of Allegiance
4. Approval of Agenda
5. Approval of Minutes
    a. August 10, 2026 Regular Meeting
6. Citizens Time
7. Consent Agenda

    1. Retirements

a.	William Dobson, Sheriff Office	October 1
b.	Michelle Duvall, General County	October 8
c.	Suzanne Harris, General County	October 1
d.	Julie Massengill, Sheriff Office	October 11
e.	Joe Phillips, Road Commission	October 6
f.	Dawn Williamson, Sheriff Office	August 29
g.	Timothy Csurgo, General County	October 1

    2. Financial Reports – On File
        a. Fifth Third Bank consolidated statement for July 2026
        b. Fifth Third Bank consolidated statement for August 2026
        c. Fifth Third Bank consolidated statement for September 2026
        d. Fifth Third line-item account statement for July 2026
        e. Fifth Third line-item account statement for August 2026

f. Fifth Third line-item account statement for September 2026

g. Fifth Third Bank account statements for July 2026
h. Fifth Third Bank account statements for August 2026
i. Fifth Third Bank account statements for September 2026

3. Communications

a. Robbins Geller Rudman & Dowd Settlement Report for August 28, 2026
b. Robbins Geller Rudman & Dowd Portfolio Monitoring Report for August 28, 2026
c. Robbins Gellar Rudman & Dowd International Portfolio Monitoring Report for August 28, 2026

d. Robbins Geller Rudman & Dowd Settlement Report for September 25, 2026
e. Robbins Geller Rudman & Dowd Portfolio Monitoring Report for September 25, 2026
f. Robbins Gellar Rudman & Dowd International Portfolio Monitoring Report for September 25, 2026

g. Robbins Geller Rudman & Dowd Settlement Report for October 31, 2026
h. Robbins Geller Rudman & Dowd Portfolio Monitoring Report for October 31, 2026
i. Robbins Gellar Rudman & Dowd International Portfolio Monitoring Report for October 31, 2026

j. Robbins Gellar Rudman & Dowd International Litigation Report.

k. Communication dated October 15, 2026 from the Monroe County Library System regarding the thirteenth check to eligible Library System retirees.

8. Approval of Bills

1. Mileage and expense reimbursement Dawn Angerer in the amount of $318.00 for MAPERS Fall Conference in Kalamazoo, Michigan.

2. Invoice #154098DB_202607 in the amount of $5,808.00 from Ascensus/Nyhart for monthly Nypas fee January to June.

3. Invoice #154098DB_202608 in the amount of $23,060.00 from Ascensus/Nyhart for benefit calculations and Actuarial Valuation 12/31/2025.

4. Invoice #154098DB_20260930 in the amount of $750.00 from Ascensus/Nyhart for calculations.

5. Invoice #66743 in the amount of $31,882.00 from Boyd Watterson Asset Management, LLC for professional services 6/1/2026 through 8/31/2026.

6. Invoice #66182 in the amount of $31,989.00 from Boyd Watterson Asset Management, LLC for professional services 3/1/2026 through 5/31/2026.

7. Fifth Third Bank Credit Card Invoice in the amount of $1,600.00 for MAPERS registration Kalamazoo.

8. Mileage reimbursement Michael Grodi in the amount of $204.45 for MAPERS Fall Conference in Kalamazoo, Michigan.

9. Invoice #6255 in the amount of $31,534.06 from Monroe County Library System for Retirement Specialist 7/1/2026 - 9/30/2026.

10. Reimbursement Bob Neely in the amount of $237.97 for mileage and expenses 2026 MAPERS Fall Conference Kalamazoo, Michigan.

11. Invoice in the amount of $23,103.00 from Reinhart Partners for Quarterly Management Fee and Portfolio Valuation as of 9/30/2026.

12. Invoice #63390 in the amount of $1,000.00 Segal Select Insurance Service, Inc for the renewal of Beazley Renewal Policy #VH836A383301.

13. Invoice in the amount of $12,969.00 from Seizert Capital Partners for Investment Services rendered for the period of 7/1/2026 through 9/30/2026 Management of Small Cap Value.

14. Invoice in the amount of $21,008.00 from Seizert Capital Partners for Investment Services rendered for the period of 7/1/2026 through 9/30/2026 Management of Mid Cap.

15. Invoice in the amount of $51,715.00 from Seizert Capital Partners for Investment Services rendered for the period of 7/1/2026 through 9/30/2026 Management of Large Cap Value.

16. Mileage reimbursement to Michael Smith in the amount of $188.50 for 2026 MAPERS Fall Conference Kalamazoo, MI.

9. Refunds

1. Tracy Angel, General County
   Edward Jones, FBO Tracy Angel
2. Timothy Csurgo, General County
   FMTC, FBO Timothy Csurgo
3. William Dobson, Sheriff Office
   Pershing LLC FBO William Dobson
4. Suzanne Harris, General County
5. Sarah Johnson, Road Commission
6. Trina Martin, General County
7. Julie Massengill, Sheriff Office
   Nationwide, FBO Julie Massengill
8. Joe Phillips, Road Commission
   Nationwide, FBO Joe Phillips
9. Kathryn Scott, General County
10. Dawn Williamson, Sheriff Office
    Fidelity Management, FBO Dawn Williamson

10. Retirement Payments

1. Tracy Angel, General County
2. Timothy Csurgo, General County
3. William Dobson, Sheriff Office
4. Suzanne Harris, General County
5. Sarah Johnson, Road Commission
6. Diana Martel, Library
7. Trina Martin, General County
8. Julie Massengill, Sheriff Office
9. Shannen McMahon, Library
10. Joe Phillips, Road Commission
11. Kathryn Scott, General County
12. Dawn Williamson, Sheriff Office

11. Communication – Board Action

Application for Service Retirement

1. Timothy Csurgo, General County
2. William Dobson, Sheriff Office
3. Michelle Duvall, General County
4. Suzanne Harris, General County
5. Julie Massengill, Sheriff Office
6. Veronica Miller, General County
7. Joe Phillips, Road Commission
8. Dawn Williamson, Sheriff Office
9. Patricia Zanger, General County

Application for Deferred Retirement

10. Tracy Angel, General County
11. Trina Martin, General County

Certification of Attendees MAPERS 2026 Fall Conference

12. Dawn Angerer
13. Michael Grodi
14. Bob Neely
15. Michael Smith

12. Resolutions

Application for Service Retirement

1. Timothy Csurgo, General County
2. William Dobson, Sheriff Office
3. Michelle Duvall, General County
4. Suzanne Harris, General County
5. Julie Massengill, Sheriff Office
6. Veronica Miller, General County
7. Joe Phillips, Road Commission
8. Dawn Williamson, Sheriff Office
9. Patricia Zanger, General County

10. Shannen McMahon, Library (corrected)

Application for Deferred Retirement

11. Tracy Angel, General County
12. Trina Martin, General County

Service Retirement

13. Timothy Csurgo, General County
14. William Dobson, Sheriff Office
15. Suzanne Harris, General County
16. Diana Martel, Library
17. Julie Massengill, Sheriff Office
18. Joe Phillips, Road Commission
19. Kathryn Scott, General County
20. Dawn Williamson, Sheriff Office

Deferred Retirement

21. Tracy Angel, General County
22. Trina Martin, General County

23. Patricia Spencer, Library (corrected)

13. Consultant's Report

1. Q3 2026 Performance Report
2. Recommended Rebalance
3. Investment Policy Statement Update (Annual review)

15. Old Business

1. Supplemental Retirement Benefits Discussion

16. New Business

1. Set Meeting Schedule and Calendar
2. Summary Annual Report to Members
3. Trustee Elections
4. Adopt Training Budget – According to Policy

17. Attorney's Report

1. Re-employment of Retirees Policy
2. Terra Cap Request for Consent

18. Trustee Comments

19. Adjourn

The Monroe County Employees Retirement System does not discriminate on the basis of disability in admission or access to its programs, activities, or services as required by Title II of the Americans with Disabilities Act of 1990. If you require further information or need to request an accommodation under the Americans with Disabilities Act, please contact the Monroe County Employees Retirement System by email at info@mcers.org or calling Dawn Angerer, Retirement Specialist, at (734) 241-1174.